

DAVENPORT COMMUNITY SCHOOL DISTRICT
 Comparative Balance Sheet - General Fund
 April 30, 2008

ASSETS	April 2008		April 2007	
Cash	\$	37,663,243	\$	33,077,845
Receivables:				
Property taxes	\$	-	\$	-
State Foundation Aid	\$	2,193,379	\$	2,143,601
Phase I & II	\$	77,355	\$	78,288
Title I	\$	83,298	\$	-
Grants	\$	1,069,376	\$	389,145
Special education	\$	296,590	\$	485,266
Open Enrollment	\$	204,286	\$	378,376
Due from government units	\$	912,819	\$	273,484
Other Receivables	\$	-	\$	-
Interest	\$	266,855	\$	-
Inventories	\$	267,635	\$	204,194
Prepaid expenses	\$	160,000	\$	320,000
Due from other funds	\$	296,431	\$	243,014
Total assets	\$	43,491,266	\$	37,593,213

LIABILITIES AND FUND BALANCES				
Accounts payable	\$	3,224,080	\$	2,980,738
Tax anticipatory warrants	\$	5,016,000	\$	5,032,100
Accruals:				
Salaries and wages:				
Contractual	\$	12,732,932	\$	14,769,726
Hourly	\$	871,793	\$	689,336
Payroll taxes	\$	1,863,848	\$	2,071,514
Compensated absences	\$	-	\$	-
Benefits payable	\$	430,658	\$	446,283
Interest	\$	-	\$	-
Deferred revenues	\$	3,908,754	\$	3,591,584
Due to other funds	\$	10,783	\$	8,530
Total liabilities	\$	28,058,849	\$	29,589,811
Fund balances (deficit):				
Reserved Fund Balance				
TAG	\$	331,007	\$	464,513
Inventory	\$	267,635	\$	204,194
Prepaid Expenses	\$	160,000	\$	320,000
Unreserved Fund Balance:				
Undesignated, Unreserved Fund Balance	\$	14,673,775	\$	7,014,695
Total fund balances	\$	15,432,417	\$	8,003,403
Total liabilities and fund balances	\$	43,491,266	\$	37,593,213

MODIFIED ACCRUAL ADJUSTMENTS

REVENUES	Apr-08		
	pre-accrual	accrual entries	accrual
Property Taxes	\$ 45,204,749	\$ (2,254,507)	\$ 42,950,242
Intergovernmental:			
State Foundation Aid	\$ 54,327,692	\$ 2,193,379	\$ 56,521,071
Phase I and II	\$ 1,083,623	\$ 77,355	\$ 1,160,978
Other Governmental	\$ 18,987,171	\$ 1,197,595	\$ 20,184,765
Charges for services	\$ 2,556,618	\$ 500,876	\$ 3,057,494
Interest	\$ 1,010,407.00	\$ 266,855	\$ 1,277,262
Other	\$ 1,326,632	\$ 123,611	\$ 1,450,243
Total Revenues	<u>\$ 124,496,892</u>	<u>\$ 2,105,164</u>	<u>\$ 126,602,055</u>
EXPENDITURES			
Current:			
Contractual salaries	\$ 40,416,645	\$ 12,732,932	\$ 53,149,577
Hourly salaries	\$ 14,189,790	\$ 871,793	\$ 15,061,583
Employee benefits	\$ 22,199,629	\$ 1,863,848	\$ 24,063,477
Total salaries & benefits	<u>\$ 76,806,064</u>	<u>\$ 15,468,573</u>	<u>\$ 92,274,637</u>
Purchased services	\$ 12,057,053	\$ 1,300,000	\$ 13,357,053
Supplies	\$ 5,783,000	\$ 1,700,000	\$ 7,483,000
Property	\$ 1,426,379	\$ -	\$ 1,426,379
Other	\$ 4,036,601	\$ 639,136	\$ 4,675,737
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 100,109,096</u>	<u>\$ 19,107,710</u>	<u>\$ 119,216,805</u>
Revenues over (under) Expenditures	\$ 24,387,795	\$ (17,002,546)	\$ 7,385,250
Other Financing Sources (Uses):			
Operating transfer in	\$ 24,494	\$ -	\$ 24,494
Operating transfer (out)		\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	\$ 24,412,289	\$ (17,002,546)	\$ 7,409,744
Fund Balances (deficit), At Beg. of Year			<u>\$ 8,022,673</u>
Net Residual Equity Transfers			\$ -
Fund Balances (deficit), At End of Period			<u><u>\$ 15,432,417</u></u>

DAVENPORT COMMUNITY SCHOOL DISTRICT

Comparative Statement of Revenue, Expenditures and Changes in Fund Balance - General Fund
April 30, 2008

REVENUES	Apr-08	Apr-07	Apr-06
Property Taxes	\$ 42,950,242	\$ 41,942,491	\$ 39,964,520
Intergovernmental:			
State Foundation Aid	\$ 56,521,071	\$ 55,257,520	\$ 52,865,800
Phase I and II	\$ 1,160,978	\$ 1,174,980	\$ 1,177,843
Other Governmental	\$ 20,184,765	\$ 15,965,709	\$ 15,891,531
Charges for services	\$ 3,057,494	\$ 3,048,337	\$ 2,390,033
Interest	\$ 1,277,262	\$ 951,727	\$ 420,014
Other	\$ 1,450,243	\$ 951,964	\$ 1,157,638
Total Revenues	<u>\$ 126,602,055</u>	<u>\$ 119,292,728</u>	<u>\$ 113,867,380</u>
EXPENDITURES			
Current:			
Contractual salaries	\$ 53,149,577	\$ 53,172,348	\$ 53,518,035
Hourly salaries	\$ 15,061,583	\$ 14,401,133	\$ 14,314,954
Employee benefits	\$ 24,063,477	\$ 23,068,859	\$ 21,708,062
Total salaries & benefits	<u>\$ 92,274,637</u>	<u>\$ 90,642,340</u>	<u>\$ 89,541,051</u>
Purchased services	\$ 13,357,053	\$ 12,100,650	\$ 10,373,497
Supplies	\$ 7,483,000	\$ 7,265,526	\$ 6,989,584
Property	\$ 1,426,379	\$ 1,187,571	\$ 982,154
Other	\$ 4,675,737	\$ 4,318,473	\$ 3,995,825
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 119,216,805</u>	<u>\$ 115,514,559</u>	<u>\$ 111,882,111</u>
Revenues over (under) Expenditures	<u>\$ 7,385,250</u>	<u>\$ 3,778,168</u>	<u>\$ 1,985,269</u>
Other Financing Sources (Uses):			
Operating transfer in	\$ 24,494	\$ 22,587	\$ 8,563
Operating transfer (out)	\$ -	\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$ 7,409,744</u>	<u>\$ 3,800,756</u>	<u>\$ 1,993,831</u>
Fund Balances (deficit), At Beg. of Year	\$ 8,022,673	\$ 4,202,647	\$ 2,236,377
Net Residual Equity Transfers	\$ -	\$ -	\$ -
Fund Balances (deficit), At End of Period	<u>\$ 15,432,417</u>	<u>\$ 8,003,403</u>	<u>\$ 4,230,208</u>

DAVENPORT COMMUNITY SCHOOL DISTRICT

Budgeted vs. Actual Revenue and Expenditures

April 30, 2008

<u>REVENUE</u>	Original Budget	Budget through month	Expected % through month	YTD (Accrual basis)	YTD Actual to YTD Budget	\$ YTD Actual to YTD Budget
Property taxes	\$51,542,351	\$42,950,241	83.33%	\$42,950,242	100.00%	\$1
Tuition Received	\$2,750,000	\$2,291,575	83.33%	\$2,254,122	98.37%	(\$37,453)
Earnings on investments	\$1,000,000	\$833,300	83.33%	\$1,277,262	153.28%	\$443,962
Other Revenue	\$2,450,000	\$2,041,585	83.33%	\$2,253,616	110.39%	\$212,031
State Foundation Aid	\$68,328,011	\$56,937,732	83.33%	\$56,521,071	99.27%	(\$416,661)
Instructional Support State Aid	\$665,409	\$554,485	83.33%	\$496,033	89.46%	(\$58,452)
AEA	\$5,848,487	\$4,873,544	83.33%	\$4,873,544	100.00%	(\$0)
Other State Sources	\$7,281,465	\$6,067,645	83.33%	\$9,524,914	156.98%	\$3,457,269
Title I	\$3,700,000	\$3,664,110	99.03%	\$3,307,698	90.27%	(\$356,412)
Other Federal Sources	\$4,343,956	\$3,071,611	70.71%	\$3,143,553	102.34%	\$71,942
	<u>\$147,909,679</u>	<u>\$123,285,828</u>		<u>\$126,602,055</u>	<u>102.69%</u>	<u>\$3,316,227</u>
 <u>EXPENDITURES</u>						
Salaries & Benefits	\$83,366,396	\$69,469,218	83.33%	\$65,392,945	94.13%	(\$4,076,273)
Utilities	\$2,957,756	\$2,590,107	87.57%	\$2,133,730	82.38%	(\$456,377)
Tuition	\$4,377,500	\$3,283,125	75.00%	\$2,882,410	87.79%	(\$400,715)
Textbooks	\$807,000	\$807,000	100.00%	\$531,898	65.91%	(\$275,102)
Site Based	\$4,216,514	\$3,513,621	83.33%	\$2,904,704	82.67%	(\$608,917)
District wide	\$2,794,352	\$2,328,534	83.33%	\$1,750,711	75.19%	(\$577,822)
Transportation	\$2,884,000	\$2,403,237	83.33%	\$2,903,234	120.81%	\$499,997
AEA	\$5,848,487	\$4,873,544	83.33%	\$4,873,544	100.00%	(\$0)
Categorical	\$39,259,054	\$32,930,494	83.88%	\$35,843,630	108.85%	\$2,913,135
	<u>\$146,511,059</u>	<u>\$122,198,880</u>		<u>\$119,216,805</u>	<u>97.56%</u>	<u>(\$2,982,075)</u>
Revenues Over (Under) Expenditures	\$1,398,620	\$1,086,948		\$7,385,250		
Other Financing Sources (Uses)				<u>\$24,494</u>		
Revenues & Other Sources Over (Under) Expenditures & Other Uses				\$7,409,744		
Fund Balance (Deficit), Beg. Of Year				<u>\$8,022,673</u>		
Fund Balance (Deficit), End of Period				<u>\$15,432,417</u>		

DAVENPORT COMMUNITY SCHOOL DISTRICT
Comparative Statement of Revenues and Expenses - Self Insurance Fund
April 30, 2008

	April 2008 Plan Year to Date (beginning 4/1/08)	April 2007 Plan Year to Date (beginning 4/1/07)
REVENUES		
Medical & Prescription	\$1,572,387	\$1,461,364
Dental	87,487	88,990
Vision	25,662	26,082
Cobra	93,267	100,145
Refunds of Prior Year Exp. & Refunds to Individuals	-	-
Total Revenues	1,778,803	1,676,581
EXPENSES		
Medical & Prescription Claims	\$1,468,141	\$1,387,621
Dental Claims	91,483	92,214
Vision Claims	24,390	25,442
Total Claims	1,584,014	1,505,277
Wellmark Administration	15,059	-
HCH - Claims and Network Administration	50,980	-
Encompass - Network Access	7,255	-
Hines & Assoc. - Precertification & Utilization Review	3,378	-
Drug Card - Prescription Administration	-	-
Section 125	15,406	8,527
Actuarial Services	-	-
Reinsurance Carrier Expenses:	-	-
RMTS Assoc. - Reinsurance	-	-
M-D Underwriting	74,008	-
Total Administration/Other	166,086	8,527
Total Expenses	1,750,100	1,513,804
NET INCOME (LOSS)	28,703	162,777
BALANCE AT BEGINNING OF PLAN YEAR	3,096,293	3,231,559
BALANCE AT END OF PERIOD	\$3,124,996	\$3,394,336
IBNR Reserve	\$ 2,850,173	\$ 2,490,000
Unreserved	\$ 274,823	\$ 904,336
Due From General Fund	\$ -	-
	\$ 3,124,996	\$ 3,394,336

*** NOTE ***

Beginning balances are reflective of the 3/31 ending balance and do not reflect audited 6/30 year end balances. The beginning balance is the plan year beginning balance, not fiscal year beginning balance.

Special Education
 September, 2007

Revenues

	<u>Budget</u>	<u>Budget through Month</u>	<u>Year-to-date</u>	<u>YTD Actual (YTD Actual YTD Budget</u>	<u>to Budget</u>
State Aid Allocation for Special Education	\$24,227,072	\$20,108,470	\$20,108,470	100.00%	\$0
Other Revenue Sources	\$2,375,402	\$1,971,584	\$1,971,584	100.00%	\$0
TOTAL	\$26,602,475	\$22,080,054	\$22,080,054	100.00%	\$0

* \$5333. per pupil

Expenditures

Salaries	\$11,415,263	\$9,474,669	\$8,716,865	92.00%	(\$757,804)
Benefits	\$3,718,503	\$3,086,358	\$3,086,358	100.00%	\$0
General Program Expenditures	\$6,113,111	\$5,073,882	\$ 5,073,882.13	100.00%	\$0
Special Education Support Programs	\$5,102,661	\$4,235,209	\$3,634,236	85.81%	(\$600,973)
SBRC Administration approval	\$178,901	\$148,488	\$ 148,487.83	100.00%	\$0
TOTAL	\$26,528,439.70	\$22,018,604.95	\$20,659,827.90	93.83%	(\$1,358,777)

Fund Balance (Deficit)

\$74,035

Fund Balance (Deficit) not to exceed

(\$1,291,974)

DAVENPORT COMMUNITY SCHOOL DISTRICT
Food Service Balance Sheet
for the period ending April 30, 2008

ASSETS	April-2008	April-2007
Cash	\$ (597,954)	\$ (89,055.77)
Accounts Receivable	\$ -	\$ 422
Interest	\$ -	\$ -
Inventories	\$ 107,415	\$ 94,731
Machinery & Equipment	\$ 919,518	\$ 992,430
Due from other funds	\$ -	\$ -
Total assets	\$ 428,979	\$ 998,528
LIABILITIES AND FUND BALANCES		
Accounts payable	\$ 270,823	\$ 270,823
Other Payables:		
Salaries and wages:		
Hourly	\$ -	\$ -
Payroll taxes	\$ -	\$ -
Compensated absences	\$ -	\$ -
Benefits payable	\$ 31,284	\$ 39,761
Interest	\$ -	\$ -
Deferred revenues	\$ -	\$ -
Due to other funds	\$ 172	\$ 47
Total liabilities	\$ 302,279	\$ 310,631
Fund balances (deficit):		
Reserved Fund Balance		
Inventory	\$ 107,415	\$ 94,731
Machinery & Equipment	\$ 919,518	\$ 992,430
Unreserved Fund Balance:		
Undesignated, Unreserved Fund Balance	\$ (900,232)	\$ (399,264)
Total fund balance	\$ 126,701	\$ 687,898
Total liabilities and fund balance	\$ 428,979	\$ 998,528

***NOTE: Accounts Payable consists of an accrual for indirect maintenance & operating charges that will be assessed at the end of the year. This is only an estimate as charges are not known until after June 30.

DAVENPORT COMMUNITY SCHOOL DISTRICT
Food Service Analysis
for the period ending April 30, 2008

Revenues	April-2008	April-2007
Meal & a la Carte	\$ 2,213,749	\$ 2,089,135
Catering Revenue	\$ 55,331	\$ 44,862
State & Federal Supplements	\$ 2,699,293	\$ 2,953,695
Summer Food Program	\$ 39,554	\$ 39,949
Fruit & Veggie Grant	\$ 18,900	\$ -
Interest	\$ -	\$ -
Total Revenues	<u>\$ 5,026,826</u>	<u>\$ 5,127,641</u>
Expenses		
Salaries	\$ 2,004,926	\$ 1,958,550
Benefits	\$ 793,672	\$ 691,714
Registration & Travel	\$ 3,255	\$ 1,808
Repairs & Maintenance	\$ 30,588	\$ 24,372
Purchased & Contracted Services	\$ 66,973	\$ 65,655
Bank Card Services	\$ 22,228	\$ 18,249
Supplies:		
General	\$ 267,311	\$ 303,709
Office	\$ 6,764	\$ 7,148
Food	\$ 1,909,671	\$ 1,730,580
Furniture, Fixtures & Equipment	\$ 81,247	\$ 157,525
Utilities	\$ 270,823	\$ 270,823
Total Expenses	<u>\$ 5,457,457</u>	<u>\$ 5,230,134</u>
Revenues over (under) Expenditures	<u>\$ (430,631)</u>	<u>\$ (102,493)</u>
Fund Balance (deficit), At Beg. of Year	<u>\$ 557,332</u>	<u>\$ 790,391</u>
Fund Balance (deficit), At End of Period	<u>\$ 126,701</u>	<u>\$ 687,898</u>

***NOTE: Utilities expenses include an accrual for indirect maintenance & operating charges that will be assessed at the end of the year. This is only an estimate as charges are not known until after June 30.