

MODIFIED ACCRUAL ADJUSTMENTS

REVENUES	Apr-09		
	pre-accrual	accrual entries	accrual
Property Taxes	\$ 48,164,755	\$ (3,406,935)	\$ 44,757,820
Intergovernmental:			
State Foundation Aid	\$ 53,863,190	\$ 1,717,540	\$ 55,580,730
Phase I and II	\$ 1,065,137	\$ 72,060	\$ 1,137,197
Other Governmental	\$ 24,848,326	\$ (650,271)	\$ 24,198,054
Charges for services	\$ 3,498,088	\$ 753,275	\$ 4,251,363
Interest	\$ 396,986.59	\$ -	\$ 396,987
Other	\$ 1,409,339	\$ 192,905	\$ 1,602,244
Total Revenues	\$ 133,245,820	\$ (1,321,426)	\$ 131,924,394
EXPENDITURES			
Current:			
Contractual salaries	\$ 42,781,861	\$ 16,103,642	\$ 58,885,503
Hourly salaries	\$ 14,978,525	\$ 661,454	\$ 15,639,979
Employee benefits	\$ 24,219,639	\$ 2,347,114	\$ 26,566,753
Total salaries & benefits	\$ 81,980,024	\$ 19,112,210	\$ 101,092,234
Purchased services	\$ 13,224,347	\$ 1,300,000	\$ 14,524,347
Supplies	\$ 5,464,808	\$ 1,700,000	\$ 7,164,808
Property	\$ 1,247,399	\$ -	\$ 1,247,399
Other	\$ 4,740,421	\$ (114,251)	\$ 4,626,170
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	\$ 106,656,999	\$ 21,997,959	\$ 128,654,958
Revenues over (under) Expenditures	\$ 26,588,821	\$ (23,319,385)	\$ 3,269,436
Other Financing Sources (Uses):			
Operating transfer in	\$ 8,095	\$ -	\$ 8,095
Operating transfer (out)		\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	\$ 26,596,916	\$ (23,319,385)	\$ 3,277,531
Fund Balances (deficit), At Beg. of Year			\$ 10,241,035
Net Residual Equity Transfers			\$ -
Fund Balances (deficit), At End of Period			\$ 13,518,566

DAVENPORT COMMUNITY SCHOOL DISTRICT

Comparative Statement of Revenue, Expenditures and Changes in Fund Balance - General Fund
April 30, 2009

REVENUES	Apr-09	Apr-08	Apr-07
Property Taxes	\$ 44,757,820	\$ 42,950,242	\$ 41,942,491
Intergovernmental:			
State Foundation Aid	\$ 55,580,730	\$ 56,521,071	\$ 55,257,520
Phase I and II	\$ 1,137,197	\$ 1,160,978	\$ 1,174,980
Other Governmental	\$ 24,198,054	\$ 20,184,765	\$ 15,965,709
Charges for services	\$ 4,251,363	\$ 3,057,494	\$ 3,048,337
Interest	\$ 396,987	\$ 1,277,262	\$ 951,727
Other	\$ 1,602,244	\$ 1,450,243	\$ 951,964
Total Revenues	<u>\$ 131,924,394</u>	<u>\$ 126,602,055</u>	<u>\$ 119,292,728</u>
EXPENDITURES			
Current:			
Contractual salaries	\$ 58,885,503	\$ 53,149,577	\$ 53,172,348
Hourly salaries	\$ 15,639,979	\$ 15,061,583	\$ 14,401,133
Employee benefits	\$ 26,566,753	\$ 24,063,477	\$ 23,068,859
Total salaries & benefits	<u>\$ 101,092,234</u>	<u>\$ 92,274,637</u>	<u>\$ 90,642,340</u>
Purchased services	\$ 14,524,347	\$ 13,357,053	\$ 12,100,650
Supplies	\$ 7,164,808	\$ 7,483,000	\$ 7,265,526
Property	\$ 1,247,399	\$ 1,426,379	\$ 1,187,571
Other	\$ 4,626,170	\$ 4,675,737	\$ 4,318,473
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 128,654,958</u>	<u>\$ 119,216,805</u>	<u>\$ 115,514,559</u>
Revenues over (under) Expenditures	<u>\$ 3,269,436</u>	<u>\$ 7,385,250</u>	<u>\$ 3,778,168</u>
Other Financing Sources (Uses):			
Operating transfer in	\$ 8,095	\$ 24,494	\$ 22,587
Operating transfer (out)	\$ -	\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$ 3,277,531</u>	<u>\$ 7,409,744</u>	<u>\$ 3,800,756</u>
Fund Balances (deficit), At Beg. of Year	\$ 10,241,035	\$ 8,022,673	\$ 4,202,647
Net Residual Equity Transfers	\$ -	\$ -	\$ -
Fund Balances (deficit), At End of Period	<u>\$ 13,518,566</u>	<u>\$ 15,432,417</u>	<u>\$ 8,003,403</u>

DAVENPORT COMMUNITY SCHOOL DISTRICT

Budgeted vs. Actual Revenue and Expenditures

April 30, 2009

<u>REVENUE</u>	Modified Budget	Budget through month	Expected % through month	YTD (Accrual basis)	YTD Actual to YTD Budget	\$ YTD Actual to YTD Budget
Property taxes	\$53,711,532	\$ 44,757,820	83.33%	\$ 44,757,820	100.00%	\$0
Tuition Received	\$3,500,000	\$ 2,625,000	75.00%	\$ 3,415,327	130.11%	\$790,327
Earnings on investments	\$428,000	\$ 356,652	83.33%	\$ 396,987	111.31%	\$40,335
Other Revenue	\$4,120,754	\$ 3,433,824	83.33%	\$ 2,440,280	71.07%	(\$993,544)
State Foundation Aid	\$66,699,544	\$ 55,580,730	83.33%	\$ 55,580,730	100.00%	(\$0)
Instructional Support State Aid	\$570,118	\$ 475,079	83.33%	\$ 475,079	100.00%	(\$0)
AEA	\$5,852,203	\$ 4,876,641	83.33%	\$ 4,876,641	100.00%	\$0
Other State Sources	\$11,801,635	\$ 9,834,302	83.33%	\$ 12,360,462	125.69%	\$2,526,159
Title I	\$4,715,077	\$ 4,669,341	99.03%	\$ 3,406,187	72.95%	(\$1,263,154)
Other Federal Sources	\$4,349,323	\$ 3,075,406	70.71%	\$ 4,214,882	137.05%	\$1,139,476
	<u>\$155,748,186</u>	<u>\$ 129,684,796</u>		<u>\$ 131,924,394</u>	<u>101.73%</u>	<u>\$2,239,598</u>
 <u>EXPENDITURES</u>						
Salaries & Benefits	\$85,215,194	\$ 71,009,821	83.33%	\$ 69,925,686	98.47%	(\$1,084,135)
Utilities	\$2,566,744	\$ 2,247,698	87.57%	\$ 2,137,909	95.12%	(\$109,789)
Tuition	\$4,808,356	\$ 3,606,267	75.00%	\$ 1,564,433	43.38%	(\$2,041,834)
Textbooks	\$700,000	\$ 700,000	100.00%	\$ 551,724	78.82%	(\$148,276)
Site Based	\$3,600,000	\$ 2,999,880	83.33%	\$ 2,876,382	95.88%	(\$123,498)
District wide	\$2,830,756	\$ 2,358,869	83.33%	\$ 2,913,659	123.52%	\$554,790
Transportation	\$4,068,500	\$ 3,390,281	83.33%	\$ 2,979,749	87.89%	(\$410,532)
AEA	\$5,852,203	\$ 4,876,641	83.33%	\$ 4,876,641	100.00%	\$0
Categorical	\$48,125,136	\$ 40,367,364	83.88%	\$ 40,828,776	101.14%	\$461,412
	<u>\$157,766,889</u>	<u>\$ 131,556,821</u>		<u>\$ 128,654,958</u>	<u>97.79%</u>	<u>(\$2,901,862)</u>
Revenues Over (Under) Expenditures		\$ (1,872,025)		\$ 3,269,436		
Other Financing Sources (Uses)				<u>\$ 8,095</u>		
Revenues & Other Sources Over (Under) Expenditures & Other Uses				\$ 3,277,531		
Fund Balance (Deficit), Beg. Of Year				<u>\$ 10,241,035</u>		
Fund Balance (Deficit), End of Period				<u>\$ 13,518,566</u>		

DAVENPORT COMMUNITY SCHOOL DISTRICT
Comparative Statement of Revenues and Expenses - Self Insurance Fund
April 30, 2009

	April 2009 Plan Year to Date (beginning 4/1/09)	April 2008 Plan Year to Date (beginning 4/1/08)	April 2007 Plan Year to Date (beginning 4/1/07)
REVENUES			
Medical & Prescription	\$1,717,736	\$1,572,387	\$1,461,364
Dental	96,039	87,487	88,990
Vision	26,407	25,662	26,082
Cobra	103,472	93,267	100,145
Refunds of Prior Year Exp. & Refunds to Individuals	-	-	-
Total Revenues	<u>1,943,654</u>	<u>1,778,803</u>	<u>1,676,581</u>
EXPENSES			
Medical & Prescription Claims	\$1,303,462	\$1,468,141	\$1,387,621
Dental Claims	88,750	91,483	92,214
Vision Claims	<u>24,221</u>	<u>24,390</u>	<u>25,442</u>
Total Claims	1,416,433	1,584,014	1,505,277
Wellmark Administration	\$0	15,059	-
HCH - Claims and Network Administration	54,469	50,980	-
Encompass - Network Access	-	7,255	-
Hines & Assoc. - Precertification & Utilization Review	-	3,378	-
MCM-Reinsurance - Precertification & Utilization Review	11,190	-	-
Drug Card - Prescription Administration	-	-	-
Multiplan Inc.	18,281	-	-
Section 125	2,964	15,406	8,527
Actuarial Services	-	-	-
Reinsurance Carrier Expenses:			
RMTS Assoc. - Reinsurance	-	74,008	-
M-D Underwriting	<u>108,245</u>	<u>-</u>	<u>-</u>
Total Administration/Other	195,148	166,086	8,527
Total Expenses	<u>1,611,581</u>	<u>1,750,100</u>	<u>1,513,804</u>
NET INCOME (LOSS)	332,073	28,703	162,777
BALANCE AT BEGINNING OF PLAN YEAR	<u>4,754,538</u>	<u>3,096,293</u>	<u>3,231,559</u>
BALANCE AT END OF PERIOD	<u><u>\$5,086,610</u></u>	<u><u>\$3,124,996</u></u>	<u><u>\$3,394,336</u></u>
IBNR Reserve	\$ 2,850,173	\$ 2,850,173	\$ 2,490,000
Unreserved	\$ 2,236,437	\$ 274,823	\$ 904,336
Due From General Fund	\$ -	\$ -	\$ -
	<u><u>\$ 5,086,610</u></u>	<u><u>\$ 3,124,996</u></u>	<u><u>\$ 3,394,336</u></u>

*** NOTE ***

Beginning balances are reflective of the 3/31 ending balance and do not reflect audited 6/30 year end balances. The beginning balance is the plan year beginning balance, not fiscal year beginning balance.

DAVENPORT COMMUNITY SCHOOL DISTRICT

Food Service Analysis

for the period ending April 30, 2009

Revenues	April-2009	April-2008	April-2007
Meal & a la Carte	\$ 2,333,070	\$ 2,213,749	\$ 2,089,135
Catering Revenue	78,552	55,331	\$ 44,862
State & Federal Supplements	3,420,289	2,699,293	\$ 2,953,695
Summer Food Program	49,116	39,554	\$ 39,949
Fruit & Veggie/Team Nutrition Grants	21,192	18,900	\$ -
Commodities Revenue	-	-	\$ -
Interest	-	-	\$ -
Donations	250	-	\$ -
Total Revenues	\$ 5,902,468	\$ 5,026,826	\$ 5,127,641
Expenses			
Salaries	\$ 1,978,041	\$ 2,004,926	\$ 1,958,550
Benefits	776,961	793,672	\$ 691,714
Registration & Travel	18,015	3,255	\$ 1,808
Repairs & Maintenance	30,238	30,588	\$ 24,372
Purchased & Contracted Services	62,229	66,973	\$ 65,655
Bank Card Services	31,520	22,228	\$ 18,249
Supplies:			
General	289,561	267,311	\$ 303,709
Office	5,724	6,764	\$ 7,148
Food	1,913,571	1,909,671	\$ 1,730,580
Furniture, Fixtures & Equipment	-	81,247	\$ 157,525
Utilities	208,325	270,823	\$ 270,823
Worker Comp	100,804	-	\$ -
Total Expenses	\$ 5,414,990	\$ 5,457,457	\$ 5,230,134
Revenues over (under) Expenditures	\$ 487,478	\$ (430,631)	\$ (102,493)
Fund Balance (deficit), At Beg. of Year	\$ 531,270	\$ 557,332	\$ 790,391
Fund Balance (deficit), At End of Period	\$ 1,018,748	\$ 126,701	\$ 687,898

***NOTE: Utilities & Worker Comp expenses are based on a monthly accrual of anticipated year-end charges. Actual expenses will be charged at the end of the year. This is only an estimate as charges are not known until after June 30.