

DAVENPORT COMMUNITY SCHOOL DISTRICT
 Comparative Balance Sheet - General Fund
 December 31, 2005

ASSETS	December 2005	December 2004
Cash	\$ 16,963,670	\$ 16,229,632
Receivables:		
Property taxes	\$ 133,001	\$ 9,064
State Foundation Aid	\$ 5,444,015	\$ 5,541,048
Phase I & II	\$ 235,578	\$ -
Title I	\$ 682,843	\$ 63,101
Grants	\$ 779,467	\$ 534,271
Special education	\$ 381,088	\$ 200,000
Open Enrollment	\$ 219,271	\$ 235,000
Due from government units	\$ 1,128,430	\$ 418,373
Other Receivables	\$ -	\$ -
Interest	\$ -	\$ -
Inventories	\$ 239,098	\$ 200,380
Prepaid expenses	\$ 480,000	\$ -
Due from other funds	\$ 10,516	\$ 5,250
Total assets	\$ 26,696,978	\$ 23,436,119
LIABILITIES AND FUND BALANCES		
Accounts payable	\$ 3,001,760	\$ 2,403,197
Tax anticipatory warrants	\$ -	\$ -
Accruals:		
Salaries and wages:		
Contractual	\$ 14,977,383	\$ 14,733,625
Hourly	\$ 357,985	\$ 334,655
Payroll taxes	\$ 2,054,939	\$ 2,019,150
Compensated absences	\$ -	\$ -
Benefits payable	\$ 422,719	\$ 388,211
Interest	\$ -	\$ -
Deferred revenues	\$ 2,578,863	\$ 2,779,127
Due to other funds	\$ 9,225	\$ 3,987
Total liabilities	\$ 23,402,874	\$ 22,661,952
Fund balances (deficit):		
Reserved Fund Balance		
TAG	\$ 573,582	\$ 511,520
Phase III	\$ -	\$ 2,725
Inventory	\$ 239,098	\$ -
Prepaid Expenses	\$ 480,000	\$ -
Unreserved Fund Balance:		
Undesignated, Unreserved Fund Balance	\$ 2,001,424	\$ 259,922
Total fund balances	\$ 3,294,104	\$ 774,167
Total liabilities and fund balances	\$ 26,696,978	\$ 23,436,119

DAVENPORT COMMUNITY SCHOOL DISTRICT

Comparative Statement of Revenue, Expenditures and Changes in Fund Balance - General Fund
December 31, 2005

REVENUES	Dec-05	Dec-04	Dec-03
Property Taxes	\$ 23,979,671	\$ 22,926,623	\$ 22,153,532
Intergovernmental:			
State Foundation Aid	\$ 31,021,367	\$ 30,762,155	\$ 30,612,279
Phase I and II	\$ 706,734	\$ -	\$ -
Other Governmental	\$ 10,124,419	\$ 8,591,403	\$ 7,004,410
Charges for services	\$ 1,378,747	\$ 1,302,334	\$ 1,018,365
Interest	\$ 55,275	\$ 30,611	\$ 28,683
Other	\$ 922,493	\$ 436,305	\$ 307,852
Total Revenues	<u>\$ 68,188,705</u>	<u>\$ 64,049,431</u>	<u>\$ 61,125,121</u>
EXPENDITURES			
Current:			
Contractual salaries	\$ 32,181,222	\$ 31,301,615	\$ 30,447,727
Hourly salaries	\$ 8,092,019	\$ 8,222,677	\$ 6,957,474
Employee benefits	\$ 12,898,261	\$ 11,896,717	\$ 12,222,287
Total salaries & benefits	<u>\$ 53,171,502</u>	<u>\$ 51,421,009</u>	<u>\$ 49,627,488</u>
Purchased services	\$ 5,880,473	\$ 5,064,962	\$ 5,144,329
Supplies	\$ 4,826,838	\$ 4,339,069	\$ 3,350,029
Property	\$ 665,944	\$ 680,409	\$ 450,870
Other	\$ 2,594,784	\$ 2,494,574	\$ 2,507,768
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 67,139,541</u>	<u>\$ 64,000,023</u>	<u>\$ 61,080,484</u>
Revenues over (under) Expenditures	<u>\$ 1,049,164</u>	<u>\$ 49,408</u>	<u>\$ 44,637</u>
Other Financing Sources (Uses):			
Operating transfer in	\$ 8,563	\$ 7,504	\$ 12,965
Operating transfer (out)	\$ -	\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$ 1,057,727</u>	<u>\$ 56,912</u>	<u>\$ 57,602</u>
Fund Balances (deficit), At Beg. of Year	\$ 2,236,377	\$ 717,256	\$ (448,157)
Net Residual Equity Transfers	\$ -	\$ -	\$ -
Fund Balances (deficit), At End of Period	<u>\$ 3,294,104</u>	<u>\$ 774,168</u>	<u>\$ (390,555)</u>

DAVENPORT COMMUNITY SCHOOL DISTRICT

Budgeted vs. Actual Revenue and Expenditures

December 31, 2005

REVENUE	Original Budget	Budget through month	Expected % through month	YTD (Accrual basis)	YTD Actual to YTD Budget	\$ YTD Actual To YTD Budget
Property taxes	\$47,861,061	\$23,930,531	50.00%	\$23,979,671	100.21%	\$49,141
Tuition Received	\$1,368,640	\$684,320	50.00%	\$871,284	127.32%	\$186,964
Earnings on investments	\$110,550	\$30,512	27.60%	\$55,275	181.16%	\$24,763
Service Fees/Chgs for Services	\$1,860,535	\$930,268	50.00%	\$507,463	54.55%	-\$422,805
Other revenue from local sources	\$702,608	\$313,293	44.59%	\$922,493	294.45%	\$609,200
State Foundation Aid	\$62,042,734	\$31,021,367	50.00%	\$31,021,367	100.00%	\$0
Instructional Support State Aid	\$666,834	\$333,417	50.00%	\$333,417	100.00%	\$0
AEA	\$5,069,948	\$2,534,974	50.00%	\$2,534,974	100.00%	\$0
Other State Sources	\$7,118,396	\$3,174,093	44.59%	\$2,992,168	94.27%	-\$181,925
Title I	\$3,236,518	\$2,151,637	66.48%	\$1,904,385	88.51%	-\$247,252
Other Federal Sources	\$4,254,475	\$1,897,070	44.59%	\$3,066,208	161.63%	\$1,169,138
	\$134,292,299	\$67,001,481		\$68,188,705	101.77%	\$1,187,224
EXPENDITURES						
Salaries & Benefits	\$77,890,983	\$38,945,492	50.00%	\$39,348,535	101.03%	\$403,043
Utilities	\$2,304,993	\$802,138	34.80%	\$680,309	84.81%	-\$121,828
Tuition	\$3,528,269	\$1,764,135	50.00%	\$1,470,230	83.34%	-\$293,905
Textbooks	\$660,000	\$660,000	100.00%	\$600,368	90.96%	-\$59,632
In-direct	-\$1,800,000	\$0	0.00%	-\$1,816	0.00%	-\$1,816
Site Based	\$3,750,000	\$1,875,000	50.00%	\$1,325,032	70.67%	-\$549,968
District wide	\$3,333,598	\$1,666,799	50.00%	\$1,924,761	115.48%	\$257,962
Transportation	\$3,134,365	\$1,479,420	47.20%	\$1,199,206	81.06%	-\$280,214
AEA	\$5,069,948	\$2,534,974	50.00%	\$2,534,974	100.00%	\$0
Categorical	\$36,420,143	\$17,325,062	47.57%	\$18,057,941	104.23%	\$732,879
	\$134,292,299	\$67,053,019		\$67,139,541	100.13%	\$86,522
Revenues Over (Under) Expenditures	\$0	-\$51,538		\$1,049,164		
Other Financing Sources (Uses)				\$8,563		

Revenues & Other Sources Over		
(Under) Expenditures & Other Uses		\$1,057,727
Fund Balance (Deficit), Beg. Of Year		<u>\$2,236,377</u>
Fund Balance (Deficit), End of Period	-	<u>\$3,294,104</u>

DAVENPORT COMMUNITY SCHOOL DISTRICT
Comparative Statement of Revenues and Expenses - Self Insurance Fund
December 31, 2005

	December 2005	December 2004	December 2003
REVENUES			
Medical & Prescription	\$7,745,760	\$6,871,674	\$6,026,273
Dental	527,182	510,186	505,092
Vision	159,490	157,479	155,396
Cobra	603,176	518,075	508,259
Refunds of Prior Year Exp. & Refunds to Individuals	(728)	(228)	(1,388)
Total Revenues	<u>9,034,879</u>	<u>8,057,186</u>	<u>7,193,632</u>
EXPENSES			
Medical & Prescription Claims	\$7,466,640	\$6,394,131	\$5,071,491
Dental Claims	578,551	559,150	471,047
Vision Claims	<u>147,534</u>	<u>146,461</u>	<u>124,371</u>
Total Claims	8,192,724	7,099,742	5,666,909
HCH - Claims and Network Administration	136,816	133,295	128,803
Encompass - Network Access	44,608	70,026	73,300
Hines & Assoc. - Precertification & Utilization Review	21,854	0	0
RMTS Assoc. - Reinsurance	197,311	171,520	108,763
Drug Card - Prescription Administration	20,840	20,246	19,796
Section 125	<u>(4,442)</u>	<u>(17,671)</u>	<u>(13,672)</u>
Total Administration/Other	416,986	377,417	316,989
Total Expenses	<u>8,609,710</u>	<u>7,477,159</u>	<u>5,983,898</u>
NET INCOME (LOSS)	425,168	580,027	1,209,734
BALANCE AT BEGINNING OF YEAR	<u>1,085,937</u>	<u>3,117,548</u>	<u>2,016,657</u>
BALANCE AT END OF PERIOD	<u>\$1,511,105</u>	<u>\$3,697,575</u>	<u>\$3,226,391</u>
IBNR Reserve	\$2,121,000	\$1,765,000	\$1,660,000
Unreserved	<u>\$ (609,895)</u>	<u>\$1,932,575</u>	<u>\$1,566,391</u>
	<u>\$1,511,105</u>	<u>\$3,697,575</u>	<u>\$3,226,391</u>

<i>Revenues</i>	Adjusted Budget	Budget through Month	Expected % through month	Year-to-date	YTD Actual to YTD Budget	\$ Budget to Actual
Supp. Assistance - 1.72	\$110,257	\$55,129	50.00%	\$55,129	100.00%	\$0
Resource Teaching Program - 1.72	\$5,767,298	\$2,883,649	50.00%	\$2,883,649	100.00%	\$0
Special Class Integration - 1.72	\$4,198,253	\$2,099,127	50.00%	\$2,099,127	100.00%	\$0
Self Contained Class - 2.21	\$4,151,951	\$2,075,976	50.00%	\$2,075,976	100.00%	\$0
Preschool Handicap - 2.21(.61)	\$87,328	\$43,664	50.00%	\$43,664	100.00%	\$0
Self Contained Class - 3.74(1.37)	\$46,746	\$23,373	50.00%	\$23,373	100.00%	\$0
Preschool Handicap - 3.74	\$7,727,173	\$3,863,587	50.00%	\$3,863,587	100.00%	\$0

* \$4931 per pupil

TOTAL	\$22,089,006	\$11,044,503	50.00%	\$11,044,503	100.00%	\$0
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Expenditures

Salaries	\$12,404,692	\$6,202,346	50.00%	\$6,388,516	103.00%	\$186,170
Benefits	\$4,550,874	\$2,275,437	50.00%	\$2,945,793	129.46%	\$670,356
Transportation 1202	\$165,000	\$82,500	50.00%	\$93,672	113.54%	\$11,172
Site Budgets	\$96,594	\$48,297	50.00%	\$68,105	141.01%	\$19,808
Office Accounts	\$459,680	\$229,840	50.00%	\$172,053	74.86%	(\$57,787)
Adaptive Equipment 1203	\$15,000	\$7,500	50.00%	\$125	1.66%	(\$7,375)
Assistive Technology 1205	\$150,000	\$75,000	50.00%	\$16,026	21.37%	(\$58,974)
Hearing Impaired Equipment/Repairs/Staff Develop	\$48,000	\$24,000	50.00%	\$22,869	95.29%	(\$1,131)
Curriculum Development 1212	\$300,000	\$150,000	50.00%	\$116,165	77.44%	(\$33,835)
Adaptive PE 1204	\$10,000	\$5,000	50.00%	\$0	0.00%	(\$5,000)
Summer Services 1208	\$175,000	\$116,673	66.67%	\$139,684	119.72%	\$23,012
Transportation for Pre School 1209	\$275,000	\$137,500	50.00%	\$162,112	117.90%	\$24,612
Contracted Nurses 1231	\$200,000	\$100,000	50.00%	\$48,225	48.23%	(\$51,775)
North Reading Program 1222	\$15,400	\$7,700	50.00%	\$218	2.83%	(\$7,482)
SE Transportation 2700	\$625,000	\$312,500	50.00%	\$312,500	100.00%	\$0
Capital Outlay	\$0	\$0	50.00%	\$0		\$0
SBRC Administration approval	\$82,047	\$41,024	50.00%	\$41,024	100.00%	\$0
Subtotal	\$19,572,287	\$9,815,316		\$10,527,086	107.25%	\$711,770
						\$0
General Program Expenditures	\$5,746,094	\$2,873,047	50.00%	\$2,717,091	94.57%	(\$155,956)
Tuition	\$1,300,000	\$650,000	50.00%	\$627,152	96.48%	(\$22,848)
Special Ed Part B	(\$1,022,000)	(\$511,000)	50.00%	(\$511,000)	100.00%	\$0
Medicaid	(\$442,802)	(\$221,401)	50.00%	(\$221,401)	100.00%	\$0
Tuition	(\$1,090,099)	(\$545,050)	50.00%	(\$545,050)	100.00%	\$0
						\$0
TOTAL	\$24,063,480	\$12,060,913		\$12,593,878	104.42%	\$532,965

Fund Balance (Deficit) **(\$1,974,474)** **(\$1,549,375)**

Projected Fund Balance (Deficit) June 30, 2006 **(\$1,974,474)**