

DAVENPORT COMMUNITY SCHOOL DISTRICT

Comparative Statement of Revenue, Expenditures and Changes in Fund Balance - General Fund
December 31, 2009

REVENUES	Dec-09	Dec-08	Dec-07
Property Taxes	\$ 28,222,933	\$ 26,845,575	\$ 25,771,176
Intergovernmental:			
State Foundation Aid	\$ 28,274,228	\$ 35,077,661	\$ 34,164,006
Other Governmental	\$ 17,561,023	\$ 14,675,448	\$ 11,312,086
Charges for services	\$ 2,205,099	\$ 2,000,485	\$ 1,866,691
Interest	\$ 66,291	\$ 193,925	\$ 692,033
Other	\$ 678,433	\$ 778,620	\$ 853,353
Total Revenues	<u>\$ 77,008,007</u>	<u>\$ 79,571,714</u>	<u>\$ 74,659,345</u>
EXPENDITURES			
Current:			
Contractual salaries	\$ 35,027,430	\$ 35,347,104	\$ 32,163,829
Hourly salaries	\$ 9,313,619	\$ 7,863,166	\$ 8,358,385
Employee benefits	\$ 17,202,546	\$ 13,108,637	\$ 14,315,187
Total salaries & benefits	<u>\$ 61,543,596</u>	<u>\$ 56,318,907</u>	<u>\$ 54,837,401</u>
Purchased services	\$ 8,497,369	\$ 6,832,245	\$ 7,943,413
Supplies	\$ 4,960,260	\$ 4,715,749	\$ 4,954,558
Property	\$ 447,390	\$ 549,535	\$ 764,666
Other	\$ 3,149,430	\$ 2,791,269	\$ 2,820,028
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 78,598,044</u>	<u>\$ 71,207,705</u>	<u>\$ 71,320,067</u>
Revenues over (under) Expenditures	<u>\$ (1,590,038)</u>	<u>\$ 8,364,009</u>	<u>\$ 3,339,278</u>
Other Financing Sources (Uses):			
Operating transfer in	\$ 4,509	\$ 8,095	\$ 24,494
Operating transfer (out)	\$ -	\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$ (1,585,529)</u>	<u>\$ 8,372,104</u>	<u>\$ 3,363,773</u>
Fund Balances (deficit), At Beg. of Year	<u>\$ 13,344,838</u>	<u>\$ 10,241,035</u>	<u>\$ 8,022,673</u>
Net Residual Equity Transfers	\$ -	\$ -	\$ -
Fund Balances (deficit), At End of Period	<u><u>\$ 11,759,309</u></u>	<u><u>\$ 18,613,138</u></u>	<u><u>\$ 11,386,446</u></u>

DAVENPORT COMMUNITY SCHOOL DISTRICT
 Budgeted vs. Actual Revenue and Expenditures
 December 31, 2009

<u>REVENUE</u>	Original Budget	Budget through month	Expected % through month	YTD (Accrual basis)	YTD Actual to YTD Budget	\$ YTD Actual to YTD Budget	
Property taxes	\$ 56,445,867	\$ 28,222,934	50.00%	\$ 28,222,933	100.00%	(\$1)	50.00%
Tuition Received	\$ 3,640,000	\$ 1,820,000	50.00%	\$ 1,529,126	84.02%	(\$290,874)	42.01%
Earnings on investments	\$ 450,000	\$ 225,000	50.00%	\$ 66,291	29.46%	(\$158,709)	14.73%
Other Revenue	\$ 3,250,000	\$ 1,625,000	50.00%	\$ 1,354,407	83.35%	(\$270,593)	41.67%
State Foundation Aid	\$ 71,195,620	\$ 35,597,810	50.00%	\$ 28,274,228	79.43%	(\$7,323,582)	39.71%
Instructional Support State Aid	\$ 619,471	\$ 309,736	50.00%	\$ 263,220	84.98%	(\$46,516)	42.49%
AEA	\$ 6,640,066	\$ 3,320,033	50.00%	\$ 3,246,719	97.79%	(\$73,314)	48.90%
Other State Sources	\$ 16,315,549	\$ 8,157,775	50.00%	\$ 6,946,052	85.15%	(\$1,211,723)	42.57%
Title I	\$ 4,800,000	\$ 2,306,880	48.06%	\$ 1,837,061	79.63%	(\$469,819)	38.27%
Other Federal Sources	\$ 4,485,000	\$ 1,388,108	30.95%	\$ 5,267,969	379.51%	\$3,879,862	117.46%
	\$ 167,841,573	\$ 82,973,274		\$ 77,008,005	92.81%	(\$5,965,269)	
 <u>EXPENDITURES</u>							
Salaries & Benefits	\$ 86,614,583	\$ 43,307,292	50.00%	\$ 44,712,487	103.24%	\$1,405,195	51.62%
Utilities	\$ 2,823,419	\$ 982,550	34.80%	\$ 773,894	78.76%	(\$208,655)	27.41%
Tuition	\$ 5,000,690	\$ 2,500,345	50.00%	\$ 150,278	6.01%	(\$2,350,067)	3.01%
Textbooks	\$ 700,000	\$ 700,000	100.00%	\$ 770,439	110.06%	\$70,439	110.06%
Site Based	\$ 3,400,000	\$ 1,700,000	50.00%	\$ 1,629,694	95.86%	(\$70,306)	47.93%
District wide	\$ 3,402,933	\$ 1,701,467	50.00%	\$ 2,435,098	143.12%	\$733,631	71.56%
Transportation	\$ 4,190,555	\$ 1,977,942	47.20%	\$ 1,792,371	90.62%	(\$185,571)	42.77%
AEA	\$ 6,640,066	\$ 3,320,033	50.00%	\$ 3,246,719	97.79%	(\$73,314)	48.90%
Categorical	\$ 51,846,321	\$ 24,663,295	47.57%	\$ 23,087,064	93.61%	(\$1,576,231)	44.53%
	\$ 164,618,567	\$ 80,852,923		\$ 78,598,044	97.21%	(\$2,254,879)	
Revenues Over (Under) Expenditures	\$ 3,223,006	\$ 2,120,351		\$ (1,590,038)			
Other Financing Sources (Uses)				\$ 4,509			
Revenues & Other Sources Over (Under) Expenditures & Other Uses				\$ (1,585,529)			
Fund Balance (Deficit), Beg. Of Year				\$ 13,344,838			
Fund Balance (Deficit), End of Period				\$ 11,759,309			

DAVENPORT COMMUNITY SCHOOL DISTRICT
Comparative Statement of Revenues and Expenses - Self Insurance Fund
December 31, 2009

	December 2009 Plan Year to Date (beginning 4/1/09)	December 2008 Plan Year to Date (beginning 4/1/08)	December 2007 Plan Year to Date (beginning 4/1/07)
REVENUES			
Medical & Prescription	\$16,014,783	\$14,644,071	\$13,610,646
Dental	\$854,365	774,482	804,751
Vision	\$252,550	233,126	234,592
Cobra	\$1,054,822	991,730	984,491
Refunds of Prior Year Exp. & Refunds to Individuals	\$0	(540)	(5,106)
Total Revenues	<u>18,176,520</u>	<u>16,642,869</u>	<u>15,629,376</u>
EXPENSES			
Medical & Prescription Claims	\$11,505,008	\$13,449,131	\$14,052,303
Dental Claims	819,300	824,967	722,835
Vision Claims	236,315	205,438	208,296
Total Claims	<u>12,560,623</u>	<u>14,479,535</u>	<u>14,983,434</u>
Wellmark Administration	15,223	15,059	-
HCH - Claims and Network Administration	167,417	231,481	211,986
First Administrators	429,283	-	-
Encompass - Network Access	-	21,835	57,883
Hines & Assoc. - Precertification & Utilization Review	700	11,200	30,642
MCM-Reinsurance - Precertification & Utilization Review	43,091	31,550	-
Drug Card - Prescription Administration	10,090	29,836	29,957
Multiplan Inc.	27,412	52,388	-
Insurance Strat.	925	-	-
Benescript	9,590	-	-
Section 125	(188)	(5,409)	(7,930)
Actuarial Services	-	-	-
Reinsurance Carrier Expenses:			
RMTS Assoc. - Reinsurance	-	-	15
M-D Underwriting	162,335	332,768	219,157
Total Administration/Other	<u>865,879</u>	<u>720,708</u>	<u>541,708</u>
Total Expenses	<u>13,426,502</u>	<u>15,200,243</u>	<u>15,525,143</u>
NET INCOME (LOSS)	4,750,017	1,442,626	104,233
BALANCE AT BEGINNING OF PLAN YEAR	<u>4,754,538</u>	<u>3,096,293</u>	<u>2,864,322</u>
BALANCE AT END OF PERIOD	<u><u>\$9,504,555</u></u>	<u><u>\$4,538,919</u></u>	<u><u>\$2,968,555</u></u>
IBNR Reserve	\$ 2,979,414	\$ 2,850,173	\$ 2,490,000
Unreserved	\$ 6,525,141	\$ 1,688,746	\$ 478,555
Due From General Fund	\$ -	\$ -	\$ -
	<u><u>\$ 9,504,555</u></u>	<u><u>\$ 4,538,919</u></u>	<u><u>\$ 2,968,555</u></u>

*** NOTE ***

Beginning balances are reflective of the 3/31 ending balance and do not reflect audited 6/30 year end balances. The beginning balance is the plan year beginning balance, not fiscal year beginning balance.

DAVENPORT COMMUNITY SCHOOL DISTRICT

Food Service Analysis

for the period ending December 31, 2009

Revenues	December-2009	December-2008	December-2007
Meal & a la Carte	\$ 1,157,557	\$ 1,287,680	\$ 1,173,876
Catering Revenue	51,802	47,553	39,906
State & Federal Supplements	1,935,209	1,771,669	1,582,627
Summer Food Program	54,966	49,116	39,554
Fruit & Veggie/Team Nutrition Grants	48,434	7,108	12,872
ARRA Equipment Grant	79,526	-	-
Commodities Revenue	-	-	-
Interest	639	-	-
Donations	-	250	-
Total Revenues	<u>\$ 3,328,132</u>	<u>\$ 3,163,377</u>	<u>\$ 2,848,835</u>
Expenses			
Salaries	\$ 1,195,318	\$ 1,077,952	\$ 1,094,106
Benefits	462,325	456,664	\$ 458,106
Registration & Travel	9,364	19,256	\$ 3,061
Repairs & Maintenance	16,069	5,754	\$ 21,386
Purchased & Contracted Services	47,838	38,710	\$ 50,418
Bank Card Services	17,924	16,573	\$ 11,640
Supplies:			
General	165,336	162,889	\$ 158,222
Office	3,853	4,526	\$ 5,323
Food	1,052,972	1,021,735	\$ 991,618
Small Equipment & Parts	9,546	-	\$ -
Resale Inventory Consumed	-	-	\$ -
Furniture, Fixtures & Equipment	703	961	\$ 58,539
Utilities	95,438	125,000	\$ 162,500
Worker Comp	60,485	60,485	\$ -
Depreciation Expense	91,000	-	\$ -
Depreciation Expense - ARRA funds	5,964	-	\$ -
Total Expenses	<u>\$ 3,234,137</u>	<u>\$ 2,990,504</u>	<u>\$ 3,014,919</u>
Revenues over (under) Expenditures	<u>\$ 93,995</u>	<u>\$ 172,873</u>	<u>\$ (166,084)</u>
Fund Balance (deficit), At Beg. of Year	<u>\$ 1,123,498</u>	<u>\$ 531,270</u>	<u>\$ 557,332</u>
Fund Balance (deficit), At End of Period	<u><u>\$ 1,217,493</u></u>	<u><u>\$ 704,143</u></u>	<u><u>\$ 391,248</u></u>

***NOTE: Utilities, Worker Comp and Depreciation expenses are based on a monthly accrual of anticipated year-end charges. Actual expenses will be charged at the end of the year. This is only an estimate as charges are not known until after June 30.