

<b>REVENUES</b>	<b>Feb-09</b>	<b>Feb-08</b>	<b>Feb-07</b>
Property Taxes	\$ 35,795,890	\$ 34,363,286	\$ 33,552,023
Intergovernmental:			
State Foundation Aid	\$ 46,384,218	\$ 45,220,926	\$ 44,205,997
Phase I and II	\$ 923,755	\$ 928,866	\$ 940,068
Other Governmental	\$ 19,026,137	\$ 15,971,834	\$ 11,970,788
Charges for services	\$ 2,571,742	\$ 2,455,592	\$ 2,405,225
Interest	\$ 226,839	\$ 937,098	\$ 913,316
Other	\$ 1,820,617	\$ 1,101,132	\$ 897,826
Total Revenues	<u>\$ 106,749,198</u>	<u>\$ 100,978,734</u>	<u>\$ 94,885,242</u>

#### **EXPENDITURES**

Current:			
Contractual salaries	\$ 47,259,202	\$ 44,407,006	\$ 42,708,890
Hourly salaries	\$ 12,140,124	\$ 11,884,773	\$ 11,154,220
Employee benefits	\$ 21,150,080	\$ 20,505,365	\$ 18,449,371
Total salaries & benefits	<u>\$ 80,549,406</u>	<u>\$ 76,797,144</u>	<u>\$ 72,312,481</u>
Purchased services	\$ 11,174,739	\$ 10,067,595	\$ 8,875,060
Supplies	\$ 5,692,388	\$ 6,247,158	\$ 6,149,124
Property	\$ 860,032	\$ 1,047,907	\$ 1,041,567
Other	\$ 3,708,368	\$ 3,751,945	\$ 3,465,242
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 101,984,933</u>	<u>\$ 97,911,750</u>	<u>\$ 91,843,474</u>
Revenues over (under) Expenditures	<u>\$ 4,764,266</u>	<u>\$ 3,066,984</u>	<u>\$ 3,041,769</u>
Other Financing Sources (Uses):			
Operating transfer in	\$ 8,095	\$ 24,494	\$ 22,587
Operating transfer (out)	\$ -	\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$ 4,772,361</u>	<u>\$ 3,091,478</u>	<u>\$ 3,064,356</u>
Fund Balances (deficit), At Beg. of Year	\$ 10,241,035	\$ 8,022,673	\$ 4,202,647
Net Residual Equity Transfers	\$ -	\$ -	\$ -
Fund Balances (deficit), At End of Period	<u>\$ 15,013,396</u>	<u>\$ 11,114,151</u>	<u>\$ 7,267,003</u>

DAVENPORT COMMUNITY SCHOOL DISTRICT

Budgeted vs. Actual Revenue and Expenditures

February 28, 2009

<u>REVENUE</u>	<b>Modified Budget</b>	<b>Budget through month</b>	<b>Expected % through month</b>	<b>YTD (Accrual basis)</b>	<b>YTD Actual to YTD Budget</b>	<b>\$ YTD Actual to YTD Budget</b>
Property taxes	\$53,691,151	\$ 35,795,890	66.67%	\$ 35,795,890	100.00%	(\$0)
Tuition Received	\$2,900,000	\$ 1,450,000	50.00%	\$ 1,833,588	126.45%	\$383,588
Earnings on investments	\$950,000	\$ 633,365	66.67%	\$ 226,839	35.81%	(\$406,526)
Other Revenue	\$3,320,000	\$ 2,213,444	66.67%	\$ 2,558,772	115.60%	\$345,328
State Foundation Aid	\$69,572,848	\$ 46,384,218	66.67%	\$ 46,384,218	100.00%	\$0
Instructional Support State Aid	\$578,801	\$ 385,887	66.67%	\$ 385,887	100.00%	\$0
AEA	\$5,662,264	\$ 3,775,031	66.67%	\$ 3,901,664	103.35%	\$126,633
Other State Sources	\$11,336,226	\$ 7,557,862	66.67%	\$ 9,977,215	132.01%	\$2,419,353
Title I	\$3,900,000	\$ 3,048,630	78.17%	\$ 2,649,982	86.92%	(\$398,648)
Other Federal Sources	\$3,808,478	\$ 2,314,412	60.77%	\$ 3,035,144	131.14%	\$720,732
	<u>\$155,719,768</u>	<u>\$ 103,558,739</u>		<u>\$ 106,749,198</u>	<u>103.08%</u>	<u>\$3,190,459</u>
 <u>EXPENDITURES</u>						
Salaries & Benefits	\$88,242,147	\$ 58,831,039	66.67%	\$ 56,656,070	96.30%	(\$2,174,970)
Utilities	\$2,905,981	\$ 1,783,691	61.38%	\$ 1,285,705	72.08%	(\$497,987)
Tuition	\$5,200,000	\$ 2,600,000	50.00%	\$ 1,473,360	56.67%	(\$1,126,640)
Textbooks	\$825,000	\$ 825,000	100.00%	\$ 533,705	64.69%	(\$291,295)
Site Based	\$3,600,000	\$ 2,400,120	66.67%	\$ 1,303,276	54.30%	(\$1,096,844)
District wide	\$3,074,599	\$ 2,049,835	66.67%	\$ 3,230,240	157.59%	\$1,180,404
Transportation	\$3,700,000	\$ 1,746,400	47.20%	\$ 2,219,437	127.09%	\$473,037
AEA	\$5,852,204	\$ 3,901,664	66.67%	\$ 3,901,664	100.00%	(\$0)
Categorical	\$41,808,191	\$ 27,258,941	65.20%	\$ 31,381,475	115.12%	\$4,122,535
	<u>\$155,208,122</u>	<u>\$ 101,396,691</u>		<u>\$ 101,984,932</u>	<u>100.58%</u>	<u>\$588,241</u>
Revenues Over (Under) Expenditures		\$ 2,162,048		\$ 4,764,266		
Other Financing Sources (Uses)				<u>\$ 8,095</u>		
Revenues & Other Sources Over (Under) Expenditures & Other Uses				\$ 4,772,361		
Fund Balance (Deficit), Beg. Of Year				<u>\$ 10,241,035</u>		
Fund Balance (Deficit), End of Period				<u>\$ 15,013,396</u>		

DAVENPORT COMMUNITY SCHOOL DISTRICT  
Comparative Statement of Revenues and Expenses - Self Insurance Fund  
February 28, 2009

	February 2009 Plan Year to Date (beginning 4/1/08)	February 2008 Plan Year to Date (beginning 4/1/07)	February 2007 Plan Year to Date (beginning 4/1/06)
<b>REVENUES</b>			
Medical & Prescription	\$18,066,668	\$16,743,122	\$15,540,601
Dental	969,603	988,718	992,681
Vision	286,464	288,351	277,379
Cobra	1,216,413	1,226,238	1,169,819
Refunds of Prior Year Exp. & Refunds to Individuals	<u>(540)</u>	<u>(5,761)</u>	<u>(3,323)</u>
Total Revenues	20,538,609	19,240,668	17,977,157
<b>EXPENSES</b>			
Medical & Prescription Claims	\$16,355,710	\$17,460,791	\$15,149,883
Dental Claims	1,054,249	902,221	973,322
Vision Claims	<u>255,491</u>	<u>255,451</u>	<u>259,095</u>
Total Claims	17,665,449	18,618,464	16,382,300
Wellmark Administration	15,059	-	14,501
HCH - Claims and Network Administration	307,237	258,286	250,595
Encompass - Network Access	21,835	79,497	72,467
Hines & Assoc. - Precertification & Utilization Review	11,200	37,342	38,282
MCM-Reinsurance - Precertification & Utilization Review	47,333	-	-
Drug Card - Prescription Administration	29,836	29,957	30,551
Multiplan Inc.	78,588	-	-
Section 125	(11,158)	(3,960)	(4,354)
Actuarial Services	-	-	20,098
Reinsurance Carrier Expenses:			
RMTS Assoc. - Reinsurance	-	15	325,210
M-D Underwriting	<u>443,788</u>	<u>273,463</u>	<u>-</u>
Total Administration/Other	943,718	674,599	747,350
Total Expenses	<u>18,609,167</u>	<u>19,293,063</u>	<u>17,129,650</u>
NET INCOME (LOSS)	1,929,442	(52,395)	847,507
BALANCE AT BEGINNING OF PLAN YEAR	<u>3,096,293</u>	<u>2,864,322</u>	<u>2,123,443</u>
BALANCE AT END OF PERIOD	<u>\$5,025,735</u>	<u>\$2,811,927</u>	<u>\$2,970,950</u>
IBNR Reserve	\$ 2,850,173	\$ 2,490,000	\$ 2,490,000
Unreserved	\$ 2,175,562	\$ 321,927	\$ 480,950
Due From General Fund	\$ -	\$ -	\$ -
	<u>\$ 5,025,735</u>	<u>\$ 2,811,926</u>	<u>\$ 2,970,950</u>

\*\*\* NOTE \*\*\*

Beginning balances are reflective of the 3/31 ending balance and do not reflect audited 6/30 year end balances. The beginning balance is the plan year beginning balance, not fiscal year beginning balance.

**DAVENPORT COMMUNITY SCHOOL DISTRICT**  
**Food Service Analysis**  
**for the period ending February 28, 2009**

<b>Revenues</b>	#####	#####	<b>% Change</b>
Meal & a la Carte	\$ 1,819,522	\$ 1,695,691	7.30%
Catering Revenue	62,423	44,018	41.81%
State & Federal Supplements	2,535,779	2,281,716	11.13%
Summer Food Program	49,116	39,554	24.18%
Fruit & Veggie/Team Nutrition Grants	12,632	16,713	-24.42%
Commodities Revenue	-	-	
Interest	-	-	
Donations	250	-	
Total Revenues	\$ 4,479,723	\$ 4,077,692	9.86%
<b>Expenses</b>			
Salaries	\$ 1,558,424	\$ 1,583,437	-1.58%
Benefits	622,002	631,153	-1.45%
Registration & Travel	12,633	3,131	303.48%
Repairs & Maintenance	24,977	26,048	-4.11%
Purchased & Contracted Services	55,119	54,794	0.59%
Bank Card Services	23,497	16,487	42.52%
Supplies:			
General	222,280	192,099	15.71%
Office	5,071	5,839	-13.15%
Food	1,410,253	1,343,824	4.94%
Furniture, Fixtures & Equipment	-	73,422	-100.00%
Utilities	166,675	216,678	-23.08%
Worker Comp	80,651	-	
Total Expenses	\$ 4,181,583	\$ 4,146,911	0.84%
Revenues over (under) Expenditures	\$ 298,140	\$ (69,219)	-530.72%
Fund Balance (deficit), At Beg. of Year	\$ 531,270	\$ 557,332	-4.68%
Fund Balance (deficit), At End of Period	\$ 829,410	\$ 488,113	69.92%

\*\*\*NOTE: Utilities & Worker Comp expenses are based on a monthly accrual of anticipated year-end charges. Actual expenses will be charged at the end of the year. This is only an estimate as charges are not known until after June 30.