

MODIFIED ACCRUAL ADJUSTMENTS

REVENUES	Feb-10		
	pre-accrual	accrual entries	accrual
Property Taxes	\$ 29,253,489	\$ 8,378,971	\$ 37,632,460
Intergovernmental:			
State Foundation Aid	\$ 34,424,174	\$ 2,895,353	\$ 37,319,527
Other Governmental	\$ 26,356,097	\$ (2,980,695)	\$ 23,375,402
Charges for services	\$ 2,693,545	\$ 73,007	\$ 2,766,552
Interest	\$ 163,665.64	\$ -	\$ 163,666
Other	\$ 1,036,259	\$ 25,503	\$ 1,061,762
Total Revenues	<u>\$ 93,927,229</u>	<u>\$ 8,392,139</u>	<u>\$ 102,319,368</u>
EXPENDITURES			
Current:			
Contractual salaries	\$ 31,014,860	\$ 15,653,139	\$ 46,667,999
Hourly salaries	\$ 12,307,249	\$ 413,656	\$ 12,720,905
Employee benefits	\$ 20,624,570	\$ 2,297,552	\$ 22,922,122
Total salaries & benefits	<u>\$ 63,946,679</u>	<u>\$ 18,364,347</u>	<u>\$ 82,311,026</u>
Purchased services	\$ 10,609,594	\$ 1,300,000	\$ 11,909,594
Supplies	\$ 4,221,550	\$ 1,700,000	\$ 5,921,550
Property	\$ 881,615	\$ -	\$ 881,615
Other	\$ 3,960,010	\$ 225,204	\$ 4,185,214
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 83,619,448</u>	<u>\$ 21,589,551</u>	<u>\$ 105,208,999</u>
Revenues over (under) Expenditures	\$ 10,307,782	\$ (13,197,412)	\$ (2,889,631)
Other Financing Sources (Uses):			
Operating transfer in	\$ 4,509	\$ -	\$ 4,509
Operating transfer (out)		\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	\$ 10,312,291	\$ (13,197,412)	\$ (2,885,121)
Fund Balances (deficit), At Beg. of Year			\$ 13,344,838
Net Residual Equity Transfers			\$ -
Fund Balances (deficit), At End of Period			<u>\$ 10,459,717</u>

DAVENPORT COMMUNITY SCHOOL DISTRICT

Comparative Statement of Revenue, Expenditures and Changes in Fund Balance - General Fund
February 28, 2010

REVENUES	Feb-10	Feb-09	Feb-08
Property Taxes	\$ 37,632,460	\$ 35,795,890	\$ 34,363,286
Intergovernmental:			
State Foundation Aid	\$ 37,319,527	\$ 46,384,218	\$ 45,220,926

Other Governmental	\$ 23,375,402	\$ 19,949,892	\$ 16,900,700
Charges for services	\$ 2,766,552	\$ 2,571,742	\$ 2,455,592
Interest	\$ 163,666	\$ 226,839	\$ 937,098
Other	\$ 1,061,762	\$ 1,820,617	\$ 1,101,132
Total Revenues	<u>\$ 102,319,368</u>	<u>\$ 106,749,198</u>	<u>\$ 100,978,734</u>

EXPENDITURES

Current:

Contractual salaries	\$ 46,667,999	\$ 47,259,202	\$ 44,407,006
Hourly salaries	\$ 12,720,905	\$ 12,140,124	\$ 11,884,773
Employee benefits	\$ 22,922,122	\$ 21,150,080	\$ 20,505,365
Total salaries & benefits	<u>\$ 82,311,026</u>	<u>\$ 80,549,406</u>	<u>\$ 76,797,144</u>
Purchased services	\$ 11,909,594	\$ 11,174,739	\$ 10,067,595
Supplies	\$ 5,921,550	\$ 5,692,388	\$ 6,247,158
Property	\$ 881,615	\$ 860,032	\$ 1,047,907
Other	\$ 4,185,214	\$ 3,708,368	\$ 3,751,946
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 105,208,999</u>	<u>\$ 101,984,933</u>	<u>\$ 97,911,750</u>

Revenues over (under) Expenditures	<u>\$ (2,889,631)</u>	<u>\$ 4,764,265</u>	<u>\$ 3,066,984</u>
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Other Financing Sources (Uses):

Operating transfer in	\$ 4,509	\$ 8,095	\$ 24,494
Operating transfer (out)	\$ -	\$ -	\$ -

Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$ (2,885,121)</u>	<u>\$ 4,772,360</u>	<u>\$ 3,091,478</u>
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Fund Balances (deficit), At Beg. of Year	\$ 13,344,838	\$ 10,241,035	\$ 8,022,673
Net Residual Equity Transfers	\$ -	\$ -	\$ -
Fund Balances (deficit), At End of Period	<u>\$ 10,459,717</u>	<u>\$ 15,013,395</u>	<u>\$ 11,114,151</u>

DAVENPORT COMMUNITY SCHOOL DISTRICT
 Budgeted vs. Actual Revenue and Expenditures
 February 28, 2010

	Original Budget	Budget through month	Expected % through month	YTD (Accrual basis)	YTD Actual to YTD Budget	\$ YTD Actual to YTD Budget	
<u>REVENUE</u>							
Property taxes	\$ 56,445,867	\$ 37,632,460	66.67%	\$ 37,632,460	100.00%	\$0	66.67%
Tuition Received	\$ 3,640,000	\$ 2,786,784	76.56%	\$ 2,060,975	73.96%	(\$725,809)	56.62%
Earnings on investments	\$ 450,000	\$ 248,220	55.16%	\$ 163,666	65.94%	(\$84,554)	36.37%
Other Revenue	\$ 3,250,000	\$ 1,838,850	56.58%	\$ 1,767,341	96.11%	(\$71,509)	54.38%
State Foundation Aid	\$ 71,195,620	\$ 47,466,120	66.67%	\$ 37,319,527	78.62%	(\$10,146,593)	52.42%
Instructional Support State Aid	\$ 619,471	\$ 413,001	66.67%	\$ 350,978	84.98%	(\$62,023)	56.66%
AEA	\$ 6,640,066	\$ 4,426,932	66.67%	\$ 4,329,175	97.79%	(\$97,757)	65.20%
Other State Sources	\$ 16,315,549	\$ 12,683,708	77.74%	\$ 8,745,790	68.95%	(\$3,937,917)	53.60%
Title I	\$ 4,800,000	\$ 3,479,520	72.49%	\$ 2,704,239	77.72%	(\$775,281)	56.34%
Other Federal Sources	\$ 4,485,000	\$ 3,071,328	68.48%	\$ 7,245,218	235.90%	\$4,173,890	161.54%
	\$ 167,841,573	\$ 114,046,922		\$ 102,319,368	89.72%	(\$11,727,554)	
<u>EXPENDITURES</u>							
Salaries & Benefits	\$ 86,614,583	\$ 57,745,942	66.67%	\$ 59,163,025	102.45%	\$1,417,083	68.31%
Utilities	\$ 2,823,419	\$ 1,455,755	51.56%	\$ 1,382,611	94.98%	(\$73,143)	48.97%
Tuition	\$ 5,000,690	\$ 3,014,916	60.29%	\$ 949,803	31.50%	(\$2,065,113)	18.99%
Textbooks	\$ 700,000	\$ 700,000	100.00%	\$ 769,947	109.99%	\$69,947	109.99%
Site Based	\$ 3,400,000	\$ 1,960,100	57.65%	\$ 2,262,726	115.44%	\$302,626	66.55%
District wide	\$ 3,402,933	\$ 2,197,954	64.59%	\$ 2,803,244	127.54%	\$605,290	82.38%
Transportation	\$ 4,190,555	\$ 2,644,240	63.10%	\$ 2,035,780	76.99%	(\$608,460)	48.58%
AEA	\$ 6,640,066	\$ 4,426,932	66.67%	\$ 4,329,175	97.79%	(\$97,757)	65.20%
Categorical	\$ 51,846,321	\$ 35,571,761	68.61%	\$ 31,512,688	88.59%	(\$4,059,073)	60.78%
	\$ 164,618,567	\$ 109,717,601		\$ 105,208,998	95.89%	(\$4,508,602)	
Revenues Over (Under) Expenditures	\$ 3,223,006	\$ 4,329,322		\$ (2,889,630)			
Other Financing Sources (Uses)				\$ 4,509			
Revenues & Other Sources Over (Under) Expenditures & Other Uses				\$ (2,885,121)			
Fund Balance (Deficit), Beg. Of Year				\$ 13,344,838			
Fund Balance (Deficit), End of Period				\$ 10,459,717			

DAVENPORT COMMUNITY SCHOOL DISTRICT
Comparative Statement of Revenues and Expenses - Self Insurance Fund
February 28, 2010

	February 2010 Plan Year to Date (beginning 4/1/09)	February 2009 Plan Year to Date (beginning 4/1/08)	February 2008 Plan Year to Date (beginning 4/1/07)
REVENUES			
Medical & Prescription	\$19,685,009	\$18,066,668	\$16,743,122
Dental	\$1,044,324	969,603	988,718
Vision	\$311,758	286,464	288,351
Cobra	\$1,316,348	1,216,413	1,226,238
Refunds of Prior Year Exp. & Refunds to Individuals	<u>\$0</u>	<u>(540)</u>	<u>(5,761)</u>
Total Revenues	<u>22,357,439</u>	<u>20,538,609</u>	<u>19,240,668</u>
EXPENSES			
Medical & Prescription Claims	\$13,956,804	\$16,355,710	\$17,460,791
Dental Claims	1,052,778	1,054,249	902,221
Vision Claims	<u>288,756</u>	<u>255,491</u>	<u>255,451</u>
Total Claims	15,298,338	17,665,449	18,618,464
Wellmark Administration	15,223	15,059	-
HCH - Claims and Network Administration	167,567	307,237	258,286
First Administrators	576,250	-	-
Encompass - Network Access	-	21,835	79,497
Hines & Assoc. - Precertification & Utilization Review	700	11,200	37,342
MCM-Reinsurance - Precertification & Utilization Review	52,021	47,333	-
Drug Card - Prescription Administration	10,090	29,836	29,957
Multiplan Inc.	27,412	78,588	-
Insurance Strat.	925	-	-
Benescript	19,679	-	-
Section 125	(3,030)	(11,158)	(3,960)
Actuarial Services	-	-	-
Reinsurance Carrier Expenses:			
RMTS Assoc. - Reinsurance	-	-	15
M-D Underwriting	<u>162,335</u>	<u>443,788</u>	<u>273,463</u>
Total Administration/Other	1,029,173	943,718	674,599
Total Expenses	<u>16,327,510</u>	<u>18,609,167</u>	<u>19,293,064</u>
NET INCOME (LOSS)	6,029,929	1,929,442	(52,396)
BALANCE AT BEGINNING OF PLAN YEAR	<u>4,754,538</u>	<u>3,096,293</u>	<u>2,864,322</u>
BALANCE AT END OF PERIOD	<u><u>\$10,784,467</u></u>	<u><u>\$5,025,735</u></u>	<u><u>\$2,811,926</u></u>
IBNR Reserve	\$ 2,979,414	\$ 2,850,173	\$ 2,490,000
Unreserved	\$ 7,805,053	\$ 2,175,562	\$ 321,926
Due From General Fund	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
	<u><u>\$ 10,784,467</u></u>	<u><u>\$ 5,025,735</u></u>	<u><u>\$ 2,811,926</u></u>

*** NOTE ***

Beginning balances are reflective of the 3/31 ending balance and do not reflect audited 6/30 year end balances. The beginning balance is the plan year beginning balance, not fiscal year beginning balance.

DAVENPORT COMMUNITY SCHOOL DISTRICT

**Food Service Analysis
for the period ending February 28, 2010**

Revenues	February-2010		February-2009		February-2008	
Meal & a la Carte	\$ 1,644,378	-9.63%	\$ 1,819,522	7.30%	\$ 1,695,691	
Catering Revenue	68,640	9.96%	62,423	41.81%	44,018	
State & Federal Supplements	2,728,098	7.58%	2,535,779	11.13%	2,281,716	
Summer Food Program	54,966	11.91%	49,116	24.17%	39,554	
Fruit & Veggie/Team Nutrition Grants	56,665	348.55%	12,633	-24.41%	16,713	
ARRA Equipment Grant	79,526		-		-	
Commodities Revenue	-		-		-	
Interest	1,838		-		-	
Donations	-	-100.00%	250		-	
Total Revenues	\$ 4,634,112	3.45%	\$ 4,479,723	9.86%	\$ 4,077,692	
Expenses						
Salaries	\$ 1,618,132	3.83%	\$ 1,558,424	-1.58%	\$ 1,583,437	
Benefits	622,995	0.16%	622,002	-1.45%	631,153	
Registration & Travel	13,107	3.75%	12,633	303.48%	3,131	
Repairs & Maintenance	21,689	-13.17%	24,977	-4.11%	26,048	
Purchased & Contracted Services	54,279	-1.52%	55,119	0.59%	54,794	
Bank Card Services	25,633	9.09%	23,497	42.52%	16,487	
Supplies:						
General	228,171	2.65%	222,280	15.71%	192,099	
Office	4,381	-13.61%	5,071	-13.15%	5,839	
Food	1,516,588	7.54%	1,410,253	4.94%	1,343,824	
Small Equipment & Parts	13,082				-	
Resale Inventory Consumed	-				-	
Furniture, Fixtures & Equipment	703			-100.00%	73,422	
Utilities	127,251	-23.65%	166,675	-23.08%	216,677	
Worker Comp	80,647	-0.01%	80,652		-	
Depreciation Expense	121,333				-	
Depreciation Expense - ARRA funds	5,964				-	
Total Expenses	\$ 4,453,954	6.51%	\$ 4,181,583	0.84%	\$ 4,146,911	
Revenues over (under) Expenditures	\$ 180,157	-39.57%	\$ 298,140	-530.72%	\$ (69,219)	
Fund Balance (deficit), At Beg. of Year	\$ 1,123,498	111.47%	\$ 531,270	-4.68%	\$ 557,332	
Fund Balance (deficit), At End of Period	\$ 1,303,655	57.18%	\$ 829,410	69.92%	\$ 488,113	

***NOTE: Utilities, Worker Comp and Depreciation expenses are based on a monthly accrual of anticipated year-end charges. Actual expenses will be charged at the end of the year. This is only an estimate as charges are not known until after June 30.