

DAVENPORT COMMUNITY SCHOOL DISTRICT

Comparative Statement of Revenue, Expenditures and Changes in Fund Balance - General Fund
January 31, 2009

REVENUES	Jan-09	Jan-08	Jan-07
Property Taxes	\$ 31,318,048	\$ 30,064,654	\$ 29,354,874
Intergovernmental:			
State Foundation Aid	\$ 40,581,842	\$ 39,564,071	\$ 38,676,103
Phase I and II	\$ 808,198	\$ 812,671	\$ 822,471
Other Governmental	\$ 17,818,543	\$ 13,919,785	\$ 11,029,735
Charges for services	\$ 2,282,213	\$ 2,106,127	\$ 2,182,784
Interest	\$ 226,839	\$ 804,608	\$ 773,190
Other	\$ 872,476	\$ 1,003,135	\$ 1,235,458
Total Revenues	<u>\$ 93,908,159</u>	<u>\$ 88,275,050</u>	<u>\$ 84,074,615</u>
EXPENDITURES			
Current:			
Contractual salaries	\$ 41,197,556	\$ 37,289,642	\$ 37,275,029
Hourly salaries	\$ 10,491,815	\$ 9,875,944	\$ 9,662,488
Employee benefits	\$ 18,411,756	\$ 16,914,633	\$ 16,131,162
Total salaries & benefits	<u>\$ 70,101,127</u>	<u>\$ 64,080,220</u>	<u>\$ 63,068,679</u>
Purchased services	\$ 9,475,967	\$ 8,556,387	\$ 6,926,706
Supplies	\$ 5,276,501	\$ 5,634,868	\$ 5,623,199
Property	\$ 716,548	\$ 965,210	\$ 984,185
Other	\$ 3,249,929	\$ 3,281,571	\$ 3,029,567
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 88,820,072</u>	<u>\$ 82,518,255</u>	<u>\$ 79,632,337</u>
Revenues over (under) Expenditures	<u>\$ 5,088,087</u>	<u>\$ 5,756,795</u>	<u>\$ 4,442,278</u>
Other Financing Sources (Uses):			
Operating transfer in	\$ 8,095	\$ 24,494	\$ 22,587
Operating transfer (out)	\$ -	\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$ 5,096,182</u>	<u>\$ 5,781,289</u>	<u>\$ 4,464,865</u>
Fund Balances (deficit), At Beg. of Year	\$ 10,241,035	\$ 8,022,673	\$ 4,202,647
Net Residual Equity Transfers	\$ -	\$ -	\$ -
Fund Balances (deficit), At End of Period	<u>\$ 15,337,217</u>	<u>\$ 13,803,962</u>	<u>\$ 8,667,512</u>

DAVENPORT COMMUNITY SCHOOL DISTRICT

Budgeted vs. Actual Revenue and Expenditures

January 31, 2009

<u>REVENUE</u>	Modified Budget	Budget through month	Expected % through month	YTD (Accrual basis)	YTD Actual to YTD Budget	\$ YTD Actual to YTD Budget
Property taxes	\$53,691,151	\$ 31,318,048	58.33%	\$ 31,318,048	100.00%	(\$0)
Tuition Received	\$2,900,000	\$ 1,691,570	58.33%	\$ 2,282,213	134.92%	\$590,643
Earnings on investments	\$950,000	\$ 554,135	58.33%	\$ 226,839	40.94%	(\$327,296)
Other Revenue	\$3,320,000	\$ 1,936,556	58.33%	\$ 872,476	45.05%	(\$1,064,080)
State Foundation Aid	\$69,572,848	\$ 40,581,842	58.33%	\$ 40,581,842	100.00%	(\$0)
Instructional Support State Aid	\$578,801	\$ 337,615	58.33%	\$ 337,615	100.00%	\$0
AEA	\$5,662,264	\$ 3,302,799	58.33%	\$ 3,413,591	103.35%	\$110,792
Other State Sources	\$11,336,226	\$ 6,612,421	58.33%	\$ 8,574,106	129.67%	\$1,961,686
Title I	\$3,900,000	\$ 3,048,630	78.17%	\$ 3,207,364	105.21%	\$158,734
Other Federal Sources	\$3,808,478	\$ 1,998,308	52.47%	\$ 3,094,065	154.83%	\$1,095,757
	<u>\$155,719,768</u>	<u>\$ 91,381,924</u>		<u>\$ 93,908,159</u>	<u>102.76%</u>	<u>\$2,526,235</u>
 <u>EXPENDITURES</u>						
Salaries & Benefits	\$88,242,147	\$ 51,471,644	58.33%	\$ 49,151,705	95.49%	(\$2,319,939)
Utilities	\$2,905,981	\$ 1,011,281	34.80%	\$ 1,147,531	113.47%	\$136,250
Tuition	\$5,200,000	\$ 2,600,000	50.00%	\$ 817,859	31.46%	(\$1,782,141)
Textbooks	\$825,000	\$ 825,000	100.00%	\$ 488,578	59.22%	(\$336,422)
Site Based	\$3,600,000	\$ 2,099,880	58.33%	\$ 2,130,298	101.45%	\$30,418
District wide	\$3,074,599	\$ 1,793,414	58.33%	\$ 1,999,987	111.52%	\$206,574
Transportation	\$3,700,000	\$ 1,746,400	47.20%	\$ 1,860,450	106.53%	\$114,050
AEA	\$5,852,204	\$ 3,413,591	58.33%	\$ 3,413,591	100.00%	\$0
Categorical	\$41,808,191	\$ 19,888,156	47.57%	\$ 27,810,072	139.83%	\$7,921,915
	<u>\$155,208,122</u>	<u>\$ 84,849,366</u>		<u>\$ 88,820,072</u>	<u>104.68%</u>	<u>\$3,970,706</u>
Revenues Over (Under) Expenditures		\$ 6,532,557		\$ 5,088,087		
Other Financing Sources (Uses)				<u>\$ 8,095</u>		
Revenues & Other Sources Over (Under) Expenditures & Other Uses				\$ 5,096,182		
Fund Balance (Deficit), Beg. Of Year				<u>\$ 10,241,035</u>		
Fund Balance (Deficit), End of Period				<u>\$ 15,337,217</u>		

DAVENPORT COMMUNITY SCHOOL DISTRICT
Comparative Statement of Revenues and Expenses - Self Insurance Fund
January 31, 2009

	January 2009 Plan Year to Date (beginning 4/1/08)	January 2008 Plan Year to Date (beginning 4/1/07)	January 2007 Plan Year to Date (beginning 4/1/06)
REVENUES			
Medical & Prescription	\$16,354,895	\$15,180,157	\$14,061,777
Dental	873,700	898,679	899,762
Vision	260,026	262,136	250,565
Cobra	1,112,800	1,130,023	1,060,011
Refunds of Prior Year Exp. & Refunds to Individuals	<u>(540)</u>	<u>(5,200)</u>	<u>(3,296)</u>
Total Revenues	18,600,881	17,465,795	16,268,819
EXPENSES			
Medical & Prescription Claims	\$15,113,007	\$16,138,484	\$13,416,813
Dental Claims	949,528	797,314	877,874
Vision Claims	<u>230,678</u>	<u>230,774</u>	<u>206,369</u>
Total Claims	16,293,214	17,166,572	14,501,056
Wellmark Administration	15,059	-	-
HCH - Claims and Network Administration	256,645	235,136	227,988
Encompass - Network Access	21,835	72,307	65,278
Hines & Assoc. - Precertification & Utilization Review	11,200	30,642	31,381
MCM-Reinsurance - Precertification & Utilization Review	36,793	-	-
Drug Card - Prescription Administration	29,836	29,957	20,534
Multiplan Inc.	61,095	-	-
Section 125	(10,169)	893	(13,760)
Actuarial Services	-	-	5,340
Reinsurance Carrier Expenses:			
RMTS Assoc. - Reinsurance	-	15	298,220
M-D Underwriting	<u>369,731</u>	<u>246,310</u>	<u>-</u>
Total Administration/Other	792,025	615,259	634,981
Total Expenses	<u>17,085,239</u>	<u>17,781,831</u>	<u>15,136,037</u>
NET INCOME (LOSS)	1,515,643	(316,036)	1,132,782
BALANCE AT BEGINNING OF PLAN YEAR	<u>3,096,293</u>	<u>2,864,322</u>	<u>2,123,443</u>
BALANCE AT END OF PERIOD	<u><u>\$4,611,936</u></u>	<u><u>\$2,548,286</u></u>	<u><u>\$3,256,225</u></u>
IBNR Reserve	\$ 2,850,173	\$ 2,490,000	\$ 2,490,000
Unreserved	\$ 1,761,763	\$ 58,286	\$ 766,225
Due From General Fund	\$ -	\$ 213,477	\$ -
	<u><u>\$ 4,611,936</u></u>	<u><u>\$ 2,761,763</u></u>	<u><u>\$ 3,256,225</u></u>

*** NOTE ***

Beginning balances are reflective of the 3/31 ending balance and do not reflect audited 6/30 year end balances. The beginning balance is the plan year beginning balance, not fiscal year beginning balance.

DAVENPORT COMMUNITY SCHOOL DISTRICT
Food Service Analysis
for the period ending January 31, 2009

Revenues	January-2009	January-2008	% Change
Meal & a la Carte	\$ 1,539,086	\$ 1,389,250	10.79%
Catering Revenue	49,704	43,736	13.64%
State & Federal Supplements	2,130,568	1,842,288	15.65%
Summer Food Program	49,116	39,554	24.18%
Fruit & Veggie/Team Nutrition Grants	9,326	14,299	-34.78%
Commodities Revenue	-	-	
Interest	-	-	
Donations	250	-	
Total Revenues	<u>\$ 3,778,050</u>	<u>\$ 3,329,127</u>	13.48%
Expenses			
Salaries	\$ 1,326,243	\$ 1,258,765	5.36%
Benefits	540,207	532,911	1.37%
Registration & Travel	11,162	3,099	260.18%
Repairs & Maintenance	22,444	23,938	-6.24%
Purchased & Contracted Services	48,399	53,323	-9.23%
Bank Card Services	19,781	13,637	45.06%
Supplies:			
General	206,954	176,361	17.35%
Office	4,811	5,666	-15.10%
Food	1,298,671	1,164,986	11.48%
Furniture, Fixtures & Equipment	1,812	71,277	-97.46%
Utilities	145,825	189,573	-23.08%
Worker Comp	70,562	-	
Total Expenses	<u>\$ 3,696,871</u>	<u>\$ 3,493,535</u>	5.82%
Revenues over (under) Expenditures	<u>\$ 81,179</u>	<u>\$ (164,408)</u>	-149.38%
Fund Balance (deficit), At Beg. of Year	<u>\$ 531,270</u>	<u>\$ 557,332</u>	-4.68%
Fund Balance (deficit), At End of Period	<u>\$ 612,449</u>	<u>\$ 392,924</u>	55.87%

***NOTE: Utilities & Worker Comp expenses are based on a monthly accrual of anticipated year-end charges. Actual expenses will be charged at the end of the year. This is only an estimate as charges are not known until after June 30.