

DAVENPORT COMMUNITY SCHOOL DISTRICT

Comparative Statement of Revenue, Expenditures and Changes in Fund Balance - General Fund  
January 31, 2010

REVENUES	Jan-10	Jan-09	Jan-08
Property Taxes	\$ 32,924,874	\$ 31,318,048	\$ 30,064,654
Intergovernmental:			
State Foundation Aid	\$ 32,651,087	\$ 40,581,842	\$ 39,564,071
Other Governmental	\$ 21,172,101	\$ 18,626,741	\$ 14,732,456
Charges for services	\$ 2,485,366	\$ 2,282,213	\$ 2,106,127
Interest	\$ 66,291	\$ 226,839	\$ 804,608
Other	\$ 939,416	\$ 872,476	\$ 1,003,134
Total Revenues	<u>\$ 90,239,135</u>	<u>\$ 93,908,159</u>	<u>\$ 88,275,050</u>
<b>EXPENDITURES</b>			
Current:			
Contractual salaries	\$ 40,916,259	\$ 41,197,556	\$ 37,289,642
Hourly salaries	\$ 10,970,049	\$ 10,491,815	\$ 9,875,944
Employee benefits	\$ 20,064,069	\$ 18,411,756	\$ 16,914,634
Total salaries & benefits	<u>\$ 71,950,377</u>	<u>\$ 70,101,127</u>	<u>\$ 64,080,220</u>
Purchased services	\$ 10,167,858	\$ 9,475,967	\$ 8,556,387
Supplies	\$ 5,477,073	\$ 5,276,501	\$ 5,634,868
Property	\$ 579,854	\$ 716,548	\$ 965,210
Other	\$ 3,667,537	\$ 3,249,929	\$ 3,281,570
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 91,842,699</u>	<u>\$ 88,820,072</u>	<u>\$ 82,518,255</u>
Revenues over (under) Expenditures	<u>\$ (1,603,564)</u>	<u>\$ 5,088,087</u>	<u>\$ 5,756,795</u>
Other Financing Sources (Uses):			
Operating transfer in	\$ 4,509	\$ 8,095	\$ 24,494
Operating transfer (out)	\$ -	\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$ (1,599,055)</u>	<u>\$ 5,096,182</u>	<u>\$ 5,781,289</u>
Fund Balances (deficit), At Beg. of Year	<u>\$ 13,344,838</u>	<u>\$ 10,241,035</u>	<u>\$ 8,022,673</u>
Net Residual Equity Transfers	\$ -	\$ -	\$ -
Fund Balances (deficit), At End of Period	<u><u>\$ 11,745,783</u></u>	<u><u>\$ 15,337,217</u></u>	<u><u>\$ 13,803,962</u></u>

DAVENPORT COMMUNITY SCHOOL DISTRICT

Budgeted vs. Actual Revenue and Expenditures

January 31, 2010

<u>REVENUE</u>	Original Budget	Budget through month	Expected % through month	YTD (Accrual basis)	YTD Actual to YTD Budget	\$ YTD Actual to YTD Budget
Property taxes	\$ 56,445,867	\$ 32,924,874	58.33%	\$ 32,924,874	100.00%	\$0
Tuition Received	\$ 3,640,000	\$ 2,730,000	75.00%	\$ 1,799,011	65.90%	(\$930,989)
Earnings on investments	\$ 450,000	\$ 135,000	30.00%	\$ 66,291	49.10%	(\$68,709)
Other Revenue	\$ 3,250,000	\$ 2,021,825	62.21%	\$ 1,625,771	80.41%	(\$396,054)
State Foundation Aid	\$ 71,195,620	\$ 41,528,405	58.33%	\$ 32,651,087	78.62%	(\$8,877,319)
Instructional Support State Aid	\$ 619,471	\$ 361,337	58.33%	\$ 307,072	84.98%	(\$54,265)
AEA	\$ 6,640,066	\$ 3,873,150	58.33%	\$ 3,787,622	97.79%	(\$85,528)
Other State Sources	\$ 16,315,549	\$ 10,722,579	65.72%	\$ 8,097,042	75.51%	(\$2,625,537)
Title I	\$ 4,800,000	\$ 3,255,360	67.82%	\$ 1,937,520	59.52%	(\$1,317,840)
Other Federal Sources	\$ 4,485,000	\$ 3,608,631	80.46%	\$ 7,042,846	195.17%	\$3,434,215
	<u>\$ 167,841,573</u>	<u>\$ 101,161,162</u>		<u>\$ 90,239,135</u>	<u>89.20%</u>	<u>(\$10,922,027)</u>
 <u>EXPENDITURES</u>						
Salaries & Benefits	\$ 86,614,583	\$ 50,522,286	58.33%	\$ 51,640,094	102.21%	\$1,117,808
Utilities	\$ 2,823,419	\$ 1,142,073	40.45%	\$ 1,126,019	98.59%	(\$16,054)
Tuition	\$ 5,000,690	\$ 2,114,792	42.29%	\$ 674,343	31.89%	(\$1,440,449)
Textbooks	\$ 700,000	\$ 700,000	100.00%	\$ 770,218	110.03%	\$70,218
Site Based	\$ 3,400,000	\$ 1,848,580	54.37%	\$ 1,742,339	94.25%	(\$106,241)
District wide	\$ 3,402,933	\$ 1,881,141	55.28%	\$ 2,614,962	139.01%	\$733,820
Transportation	\$ 4,190,555	\$ 2,126,707	50.75%	\$ 2,099,506	98.72%	(\$27,201)
AEA	\$ 6,640,066	\$ 3,873,150	58.33%	\$ 3,787,622	97.79%	(\$85,528)
Categorical	\$ 51,846,321	\$ 29,759,788	57.40%	\$ 27,387,597	92.03%	(\$2,372,191)
	<u>\$ 164,618,567</u>	<u>\$ 93,968,518</u>		<u>\$ 91,842,699</u>	<u>97.74%</u>	<u>(\$2,125,819)</u>
Revenues Over (Under) Expenditures	\$ 3,223,006	\$ 7,192,644		\$ (1,603,564)		
Other Financing Sources (Uses)				<u>\$ 4,509</u>		
Revenues & Other Sources Over (Under) Expenditures & Other Uses				\$ (1,599,055)		
Fund Balance (Deficit), Beg. Of Year				<u>\$ 13,344,838</u>		
Fund Balance (Deficit), End of Period				<u>\$ 11,745,783</u>		

DAVENPORT COMMUNITY SCHOOL DISTRICT  
Comparative Statement of Revenues and Expenses - Self Insurance Fund  
January 31, 2010

	January 2010 Plan Year to Date (beginning 4/1/09)	January 2009 Plan Year to Date (beginning 4/1/08)	January 2008 Plan Year to Date (beginning 4/1/07)
<b>REVENUES</b>			
Medical & Prescription	\$17,848,209	\$14,644,071	\$13,610,646
Dental	\$949,278	774,482	804,751
Vision	\$282,209	233,126	234,592
Cobra	\$1,203,042	991,730	984,491
Refunds of Prior Year Exp. & Refunds to Individuals	\$0	(540)	(5,106)
Total Revenues	<u>20,282,737</u>	<u>16,642,869</u>	<u>15,629,376</u>
<b>EXPENSES</b>			
Medical & Prescription Claims	\$12,817,337	\$13,449,131	\$14,052,303
Dental Claims	951,176	824,967	722,835
Vision Claims	259,184	205,438	208,296
Total Claims	<u>14,027,697</u>	<u>14,479,535</u>	<u>14,983,434</u>
Wellmark Administration	15,223	15,059	-
HCH - Claims and Network Administration	167,567	231,481	211,986
First Administrators	503,331	-	-
Encompass - Network Access	-	21,835	57,883
Hines & Assoc. - Precertification & Utilization Review	700	11,200	30,642
MCM-Reinsurance - Precertification & Utilization Review	47,573	31,550	-
Drug Card - Prescription Administration	10,090	29,836	29,957
Multiplan Inc.	27,412	52,388	-
Insurance Strat.	925	-	-
Benescript	19,679	-	-
Section 125	956	(5,409)	(7,930)
Actuarial Services	-	-	-
Reinsurance Carrier Expenses:			
RMTS Assoc. - Reinsurance	-	-	15
M-D Underwriting	162,335	332,768	219,157
Total Administration/Other	<u>955,791</u>	<u>720,708</u>	<u>541,708</u>
Total Expenses	<u>14,983,488</u>	<u>15,200,243</u>	<u>15,525,143</u>
NET INCOME (LOSS)	5,299,249	1,442,626	104,233
BALANCE AT BEGINNING OF PLAN YEAR	<u>4,754,538</u>	<u>3,096,293</u>	<u>2,864,322</u>
BALANCE AT END OF PERIOD	<u><u>\$10,053,787</u></u>	<u><u>\$4,538,919</u></u>	<u><u>\$2,968,555</u></u>
IBNR Reserve	\$ 2,979,414	\$ 2,850,173	\$ 2,490,000
Unreserved	\$ 7,074,373	\$ 1,688,746	\$ 478,555
Due From General Fund	\$ -	\$ -	\$ -
	<u><u>\$ 10,053,787</u></u>	<u><u>\$ 4,538,919</u></u>	<u><u>\$ 2,968,555</u></u>

\*\*\* NOTE \*\*\*

Beginning balances are reflective of the 3/31 ending balance and do not reflect audited 6/30 year end balances. The beginning balance is the plan year beginning balance, not fiscal year beginning balance.

**DAVENPORT COMMUNITY SCHOOL DISTRICT**

**Food Service Analysis**

**for the period ending January 31, 2010**

<b>Revenues</b>	<b>January-2010</b>	<b>January-2009</b>	<b>January-2008</b>
Meal & a la Carte	\$ 1,391,804	\$ 1,539,086	\$ 1,389,250
Catering Revenue	54,997	49,704	43,736
State & Federal Supplements	2,296,492	2,130,568	1,842,288
Summer Food Program	54,966	49,116	39,554
Fruit & Veggie/Team Nutrition Grants	48,434	9,326	14,299
ARRA Equipment Grant	79,526	-	-
Commodities Revenue	-	-	-
Interest	639	-	-
Donations	-	250	-
<b>Total Revenues</b>	<b>\$ 3,926,858</b>	<b>\$ 3,778,050</b>	<b>\$ 3,329,127</b>
<b>Expenses</b>			
Salaries	\$ 1,370,913	\$ 1,326,243	\$ 1,258,765
Benefits	537,653	540,207	\$ 532,911
Registration & Travel	10,631	11,162	\$ 3,099
Repairs & Maintenance	19,896	22,444	\$ 23,938
Purchased & Contracted Services	52,884	48,399	\$ 53,323
Bank Card Services	21,440	19,781	\$ 13,637
Supplies:			
General	203,807	206,954	\$ 176,361
Office	4,239	4,811	\$ 5,666
Food	1,351,083	1,298,671	\$ 1,164,986
Small Equipment & Parts	13,082	-	\$ -
Resale Inventory Consumed	-	-	\$ -
Furniture, Fixtures & Equipment	703	1,812	\$ 71,277
Utilities	111,344	145,825	\$ 189,572
Worker Comp	70,566	70,562	\$ -
Depreciation Expense	106,167	-	\$ -
Depreciation Expense - ARRA funds	5,964	-	\$ -
<b>Total Expenses</b>	<b>\$ 3,880,373</b>	<b>\$ 3,696,871</b>	<b>\$ 3,493,535</b>
Revenues over (under) Expenditures	<u>\$ 46,485</u>	<u>\$ 81,179</u>	<u>\$ (164,408)</u>
Fund Balance (deficit), At Beg. of Year	<u>\$ 1,123,498</u>	<u>\$ 531,270</u>	<u>\$ 557,332</u>
Fund Balance (deficit), At End of Period	<u><u>\$ 1,169,983</u></u>	<u><u>\$ 612,449</u></u>	<u><u>\$ 392,924</u></u>

\*\*\*NOTE: Utilities, Worker Comp and Depreciation expenses are based on a monthly accrual of anticipated year-end charges. Actual expenses will be charged at the end of the year. This is only an estimate as charges are not known until after June 30.