

**MODIFIED ACCRUAL ADJUSTMENTS**

REVENUES	Mar-10		
	pre-accrual	accrual entries	accrual
Property Taxes	\$ 31,678,989	\$ 10,655,411	\$ 42,334,400
Intergovernmental:			
State Foundation Aid	\$ 39,812,253	\$ 2,170,114	\$ 41,982,367
Other Governmental	\$ 29,536,400	\$ (1,190,236)	\$ 28,346,164
Charges for services	\$ 3,152,346	\$ (68,735)	\$ 3,083,611
Interest	\$ 218,467.40	\$ -	\$ 218,467
Other	\$ 1,169,309	\$ 89,481	\$ 1,258,790
Total Revenues	<u>\$ 105,567,764</u>	<u>\$ 11,656,035</u>	<u>\$ 117,223,799</u>
<b>EXPENDITURES</b>			
Current:			
Contractual salaries	\$ 36,942,218	\$ 15,781,525	\$ 52,723,743
Hourly salaries	\$ 14,014,250	\$ 513,331	\$ 14,527,581
Employee benefits	\$ 23,515,955	\$ 2,330,164	\$ 25,846,119
Total salaries & benefits	<u>\$ 74,472,423</u>	<u>\$ 18,625,020</u>	<u>\$ 93,097,443</u>
Purchased services	\$ 13,012,289	\$ 1,300,000	\$ 14,312,289
Supplies	\$ 4,844,645	\$ 1,700,000	\$ 6,544,645
Property	\$ 1,150,845	\$ -	\$ 1,150,845
Other	\$ 4,611,100	\$ 90,787	\$ 4,701,887
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 98,091,302</u>	<u>\$ 21,715,807</u>	<u>\$ 119,807,109</u>
Revenues over (under) Expenditures	\$ 7,476,462	\$ (10,059,772)	\$ (2,583,310)
Other Financing Sources (Uses):			
Operating transfer in	\$ 4,509	\$ -	\$ 4,509
Operating transfer (out)		\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	\$ 7,480,971	\$ (10,059,772)	\$ (2,578,801)
Fund Balances (deficit), At Beg. of Year			<u>\$ 13,344,838</u>
Net Residual Equity Transfers			\$ -
Fund Balances (deficit), At End of Period			<u><u>\$ 10,766,037</u></u>

DAVENPORT COMMUNITY SCHOOL DISTRICT

Comparative Statement of Revenue, Expenditures and Changes in Fund Balance - General Fund  
March 31, 2010

REVENUES	Mar-10	Mar-09	Mar-08
Property Taxes	\$ 42,334,400	\$ 40,283,649	\$ 38,656,764
Intergovernmental:			
State Foundation Aid	\$ 41,982,367	\$ 50,024,658	\$ 50,870,999

Other Governmental	\$ 28,346,164	\$ 22,806,780	\$ 18,914,151
Charges for services	\$ 3,083,611	\$ 3,797,712	\$ 2,754,123
Interest	\$ 218,467	\$ 392,833	\$ 1,150,058
Other	\$ 1,258,790	\$ 1,284,315	\$ 1,146,895
Total Revenues	<u>\$ 117,223,799</u>	<u>\$ 118,589,947</u>	<u>\$ 113,492,990</u>

#### EXPENDITURES

##### Current:

Contractual salaries	\$ 52,723,743	\$ 53,048,516	\$ 47,952,900
Hourly salaries	\$ 14,527,581	\$ 13,478,843	\$ 15,173,742
Employee benefits	\$ 25,846,119	\$ 23,786,837	\$ 21,871,832
Total salaries & benefits	<u>\$ 93,097,443</u>	<u>\$ 90,314,196</u>	<u>\$ 84,998,474</u>
Purchased services	\$ 14,312,289	\$ 13,184,558	\$ 12,313,431
Supplies	\$ 6,544,645	\$ 6,616,489	\$ 6,918,678
Property	\$ 1,150,845	\$ 1,052,714	\$ 1,133,270
Other	\$ 4,701,887	\$ 4,167,376	\$ 4,213,953
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 119,807,109</u>	<u>\$ 115,335,333</u>	<u>\$ 109,577,806</u>

Revenues over (under) Expenditures	<u>\$ (2,583,310)</u>	<u>\$ 3,254,614</u>	<u>\$ 3,915,184</u>
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##### Other Financing Sources (Uses):

Operating transfer in	\$ 4,509	\$ 8,095	\$ 24,494
Operating transfer (out)	\$ -	\$ -	\$ -

Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$ (2,578,801)</u>	<u>\$ 3,262,710</u>	<u>\$ 3,939,678</u>
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Fund Balances (deficit), At Beg. of Year	\$ 13,344,838	\$ 10,241,035	\$ 8,022,673
Net Residual Equity Transfers	\$ -	\$ -	\$ -
Fund Balances (deficit), At End of Period	<u>\$ 10,766,037</u>	<u>\$ 13,503,745</u>	<u>\$ 11,962,351</u>

DAVENPORT COMMUNITY SCHOOL DISTRICT  
 Budgeted vs. Actual Revenue and Expenditures  
 March 31, 2010

<u>REVENUE</u>	Original Budget	Budget through month	Expected % through month	YTD (Accrual basis)	YTD Actual to YTD Budget	\$ YTD Actual to YTD Budget	
Property taxes	\$ 56,445,867	\$ 42,334,400	75.00%	\$ 42,334,400	100.00%	(\$0)	75.00%
Tuition Received	\$ 3,640,000	\$ 3,215,940	88.35%	\$ 2,366,080	73.57%	(\$849,860)	65.00%
Earnings on investments	\$ 450,000	\$ 371,655	82.59%	\$ 218,467	58.78%	(\$153,188)	48.55%
Other Revenue	\$ 3,250,000	\$ 1,740,375	53.55%	\$ 1,976,321	113.56%	\$235,946	60.81%
State Foundation Aid	\$ 71,195,620	\$ 53,396,715	75.00%	\$ 41,982,367	78.62%	(\$11,414,348)	58.97%
Instructional Support State Aid	\$ 619,471	\$ 464,603	75.00%	\$ 394,830	84.98%	(\$69,773)	63.74%
AEA	\$ 6,640,066	\$ 4,980,050	75.00%	\$ 4,870,079	97.79%	(\$109,971)	73.34%
Other State Sources	\$ 16,315,549	\$ 14,352,788	87.97%	\$ 9,820,185	68.42%	(\$4,532,603)	60.19%
Title I	\$ 4,800,000	\$ 3,841,440	80.03%	\$ 3,742,504	97.42%	(\$98,936)	77.97%
Other Federal Sources	\$ 4,485,000	\$ 3,518,034	78.44%	\$ 9,518,566	270.56%	\$6,000,532	212.23%
	<u>\$ 167,841,573</u>	<u>\$ 128,216,000</u>		<u>\$ 117,223,799</u>	<u>91.43%</u>	<u>(\$10,992,202)</u>	
 <u>EXPENDITURES</u>							
Salaries & Benefits	\$ 86,614,583	\$ 64,960,937	75.00%	\$ 66,890,221	102.97%	\$1,929,284	77.23%
Utilities	\$ 2,823,419	\$ 1,958,041	69.35%	\$ 1,648,576	84.20%	(\$309,465)	58.39%
Tuition	\$ 5,000,690	\$ 3,381,467	67.62%	\$ 1,284,029	37.97%	(\$2,097,437)	25.68%
Textbooks	\$ 700,000	\$ 700,000	100.00%	\$ 773,173	110.45%	\$73,173	110.45%
Site Based	\$ 3,400,000	\$ 2,414,680	71.02%	\$ 2,422,373	100.32%	\$7,693	71.25%
District wide	\$ 3,402,933	\$ 2,360,274	69.36%	\$ 3,449,807	146.16%	\$1,089,533	101.38%
Transportation	\$ 4,190,555	\$ 3,045,695	72.68%	\$ 2,449,918	80.44%	(\$595,778)	58.46%
AEA	\$ 6,640,066	\$ 4,980,050	75.00%	\$ 4,870,079	97.79%	(\$109,971)	73.34%
Categorical	\$ 51,846,321	\$ 38,552,924	74.36%	\$ 36,018,933	93.43%	(\$2,533,991)	69.47%
	<u>\$ 164,618,567</u>	<u>\$ 122,354,068</u>		<u>\$ 119,807,109</u>	<u>97.92%</u>	<u>(\$2,546,959)</u>	
Revenues Over (Under) Expenditures	\$ 3,223,006	\$ 5,861,932		\$ (2,583,310)			
Other Financing Sources (Uses)				<u>\$ 4,509</u>			
Revenues & Other Sources Over (Under) Expenditures & Other Uses				\$ (2,578,801)			
Fund Balance (Deficit), Beg. Of Year				<u>\$ 13,344,838</u>			
Fund Balance (Deficit), End of Period				<u>\$ 10,766,037</u>			

DAVENPORT COMMUNITY SCHOOL DISTRICT  
Comparative Statement of Revenues and Expenses - Self Insurance Fund  
March 31, 2010

	<b>March 2010</b> Plan Year to Date (beginning 4/1/09)	<b>March 2009</b> Plan Year to Date (beginning 4/1/08)	<b>March 2008</b> Plan Year to Date (beginning 4/1/07)
<b>REVENUES</b>			
Medical & Prescription	\$21,530,185	\$19,782,964	\$18,330,756
Dental	\$1,139,823	1,065,277	1,080,450
Vision	\$341,425	312,456	315,071
Cobra	\$1,411,535	1,327,583	1,331,131
Refunds of Prior Year Exp. & Refunds to Individuals	\$0	(540)	(5,784)
Total Revenues	<u>24,422,967</u>	<u>22,487,741</u>	<u>21,051,625</u>
<b>EXPENSES</b>			
Medical & Prescription Claims	\$15,469,347	\$18,426,180	\$18,811,403
Dental Claims	1,145,713	1,160,546	985,839
Vision Claims	292,045	276,035	275,877
Total Claims	<u>16,907,105</u>	<u>19,862,761</u>	<u>20,073,120</u>
Wellmark Administration	28,532	15,059	-
HCH - Claims and Network Administration	167,567	307,237	281,767
First Administrators	649,344	-	-
Encompass - Network Access	-	21,835	86,735
Hines & Assoc. - Precertification & Utilization Review	700	11,200	40,714
MCM-Reinsurance - Precertification & Utilization Review	56,477	47,333	-
Drug Card - Prescription Administration	10,090	39,448	39,677
Multiplan Inc.	27,412	78,588	-
Insurance Strat.	925	-	-
Benescript	328,262	-	-
Section 125	735	2,248	(3,108)
Actuarial Services	-	-	-
Reinsurance Carrier Expenses:			
RMTS Assoc. - Reinsurance	-	-	15
M-D Underwriting	162,335	443,788	300,735
Total Administration/Other	<u>1,432,379</u>	<u>966,736</u>	<u>746,535</u>
Total Expenses	<u>18,339,484</u>	<u>20,829,496</u>	<u>20,819,655</u>
NET INCOME (LOSS)	6,083,484	1,658,245	231,970
BALANCE AT BEGINNING OF PLAN YEAR	<u>4,754,538</u>	<u>3,096,293</u>	<u>2,864,322</u>
BALANCE AT END OF PERIOD	<u><u>\$10,838,021</u></u>	<u><u>\$4,754,538</u></u>	<u><u>\$3,096,292</u></u>
IBNR Reserve	\$ 2,979,414	\$ 2,850,173	\$ 2,490,000
Unreserved	\$ 7,858,607	\$ 1,904,365	\$ 606,292
Due From General Fund	\$ -	\$ -	\$ -
	<u><u>\$ 10,838,021</u></u>	<u><u>\$ 4,754,538</u></u>	<u><u>\$ 3,096,293</u></u>

\*\*\* NOTE \*\*\*

Beginning balances are reflective of the 3/31 ending balance and do not reflect audited 6/30 year end balances. The beginning balance is the plan year beginning balance, not fiscal year beginning balance.

**DAVENPORT COMMUNITY SCHOOL DISTRICT**  
**Food Service Analysis**  
**for the period ending March 31, 2010**

<b>Revenues</b>	<b>March-2010</b>	<b>March-2009</b>	<b>March-2008</b>
Meal & a la Carte	\$ 1,876,011	\$ 2,056,677	\$ 1,924,887
Catering Revenue	73,509	68,813	53,655
State & Federal Supplements	3,252,945	3,023,122	2,699,293
Summer Food Program	54,966	49,116	39,554
Fruit & Veggie/Team Nutrition Grants	83,910	16,420	18,900
ARRA Equipment Grant	79,526	-	-
Commodities Revenue	-	-	-
Interest	3,098	-	-
Donations	-	250	-
Total Revenues	<u>\$ 5,423,966</u>	<u>\$ 5,214,398</u>	<u>\$ 4,736,289</u>
<b>Expenses</b>			
Salaries	\$ 1,864,988	\$ 1,793,555	\$ 1,808,729
Benefits	707,732	703,658	714,370
Registration & Travel	15,276	16,458	3,163
Repairs & Maintenance	24,802	28,449	27,036
Purchased & Contracted Services	59,523	58,137	58,702
Bank Card Services	30,507	27,995	19,297
Supplies:			
General	274,767	264,521	233,300
Office	4,279	5,596	6,027
Food	1,919,385	1,723,443	1,649,903
Small Equipment & Parts	13,082	-	-
Resale Inventory Consumed	99	-	-
Furniture, Fixtures & Equipment	2,061	-	81,247
Utilities	143,157	187,500	243,750
Worker Comp	90,728	90,728	-
Depreciation Expense	136,500	-	-
Depreciation Expense - ARRA funds	5,964	-	-
Total Expenses	<u>\$ 5,292,850</u>	<u>\$ 4,900,039</u>	<u>\$ 4,845,524</u>
Revenues over (under) Expenditures	<u>\$ 131,116</u>	<u>\$ 314,359</u>	<u>\$ (109,235)</u>
Fund Balance (deficit), At Beg. of Year	<u>\$ 1,123,498</u>	<u>\$ 531,270</u>	<u>\$ 557,332</u>
Fund Balance (deficit), At End of Period	<u><u>\$ 1,254,614</u></u>	<u><u>\$ 845,629</u></u>	<u><u>\$ 448,097</u></u>

\*\*\*NOTE: Utilities, Worker Comp and Depreciation expenses are based on a monthly accrual of anticipated year-end charges. Actual expenses will be charged at the end of the year. This is only an estimate as charges are not known until after June 30.