

DAVENPORT COMMUNITY SCHOOL DISTRICT
 Comparative Balance Sheet - General Fund
 May 31, 2006

ASSETS	May 2006	May 2005
Cash	\$ 25,577,641	\$ 22,077,173
Receivables:		
Property taxes	\$ -	\$ -
State Foundation Aid	\$ 1,026,012	\$ 992,686
Phase I & II	\$ 39,310	\$ 39,329
Title I	\$ 95,307	\$ -
Grants	\$ 369,342	\$ 978,810
Special education	\$ 90,052	\$ 90,000
Open Enrollment	\$ 30,950	\$ 147,000
Due from government units	\$ 242,989	\$ 134,354
Other Receivables	\$ -	\$ -
Interest	\$ 63,910	\$ 63,181
Inventories	\$ 208,817	\$ 207,296
Prepaid expenses	\$ 480,000	\$ -
Due from other funds	\$ 277,219	\$ 2,002
Total assets	\$ 28,501,548	\$ 24,731,831

LIABILITIES AND FUND BALANCES		
Accounts payable	\$ 3,042,142	\$ 2,412,256
Tax anticipatory warrants	\$ -	\$ -
Accruals:		
Salaries and wages:		
Contractual	\$ 15,219,349	\$ 15,039,765
Hourly	\$ 690,586	\$ 655,646
Payroll taxes	\$ 2,131,932	\$ 2,103,185
Compensated absences	\$ -	\$ -
Benefits payable	\$ 374,872	\$ 375,939
Interest	\$ -	\$ -
Deferred revenues	\$ 4,102,504	\$ 3,671,313
Due to other funds	\$ 1,095	\$ 8,245
Total liabilities	\$ 25,562,480	\$ 24,266,349
Fund balances (deficit):		
Reserved Fund Balance		
TAG	\$ 573,582	\$ 511,520
Phase III	\$ -	\$ 2,194
Inventory	\$ 208,817	\$ -
Prepaid Expenses	\$ 480,000	\$ -
Unreserved Fund Balance:		\$ -
Undesignated, Unreserved Fund Balance	\$ 1,676,670	\$ (48,232)
Total fund balances	\$ 2,939,069	\$ 465,482
Total liabilities and fund balances	\$ 28,501,548	\$ 24,731,831

DAVENPORT COMMUNITY SCHOOL DISTRICT

Comparative Statement of Revenue, Expenditures and Changes in Fund Balance - General Fund
 May 31, 2006

REVENUES	May-06	May-05	May-04
Property Taxes	\$ 43,964,329	\$ 42,033,672	\$ 40,589,923
Intergovernmental:			
State Foundation Aid	\$ 58,156,821	\$ 56,273,580	\$ 54,949,092
Phase I and II	\$ 1,295,726	\$ 1,296,351	\$ 1,307,698
Other Governmental	\$ 17,218,847	\$ 16,956,997	\$ 15,651,086
Charges for services	\$ 2,680,605	\$ 2,357,661	\$ 1,965,664
Interest	\$ 608,308	\$ 165,683	\$ 107,331
Other	\$ 1,413,499	\$ 773,067	\$ 693,309
Total Revenues	<u>\$ 125,338,135</u>	<u>\$ 119,857,011</u>	<u>\$ 115,264,103</u>
EXPENDITURES			
Current:			
Contractual salaries	\$ 58,967,361	\$ 57,546,034	\$ 56,426,268
Hourly salaries	\$ 16,101,342	\$ 16,362,836	\$ 14,136,511
Employee benefits	\$ 23,946,963	\$ 22,139,242	\$ 20,340,854
Total salaries & benefits	<u>\$ 99,015,666</u>	<u>\$ 96,048,112</u>	<u>\$ 90,903,633</u>
Purchased services	\$ 12,504,143	\$ 11,249,634	\$ 12,211,047
Supplies	\$ 7,615,426	\$ 7,090,878	\$ 5,645,181
Property	\$ 1,113,574	\$ 1,088,167	\$ 832,095
Other	\$ 4,395,198	\$ 4,639,498	\$ 4,566,527
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 124,644,006</u>	<u>\$ 120,116,289</u>	<u>\$ 114,158,483</u>
Revenues over (under) Expenditures	<u>\$ 694,129</u>	<u>\$ (259,278)</u>	<u>\$ 1,105,620</u>
Other Financing Sources (Uses):			
Operating transfer in	\$ 8,563	\$ 7,504	\$ 12,965
Operating transfer (out)	\$ -	\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$ 702,692</u>	<u>\$ (251,774)</u>	<u>\$ 1,118,585</u>
Fund Balances (deficit), At Beg. of Year	\$ 2,236,377	\$ 717,256	\$ (448,157)
Net Residual Equity Transfers	\$ -	\$ -	\$ -
Fund Balances (deficit), At End of Period	<u><u>\$ 2,939,069</u></u>	<u><u>\$ 465,482</u></u>	<u><u>\$ 670,428</u></u>

DAVENPORT COMMUNITY SCHOOL DISTRICT
 Budgeted vs. Actual Revenue and Expenditures
 May 31, 2006

<u>REVENUE</u>	Original Budget	Modified Budget	Budget through month	Expected % through month	YTD (Accrual basis)	YTD Actual to YTD Budget	\$ YTD Actual to YTD Budget
Property taxes	\$47,861,061	\$47,959,344	\$43,964,331	91.67%	\$43,964,329	100.00%	(\$2)
Tuition Received	\$1,368,640	\$2,100,000	\$1,575,000	75.00%	\$1,742,517	110.64%	\$167,517
Earnings on investments	\$110,550	\$250,000	\$232,500	93.00%	\$608,308	261.64%	\$375,808
Service Fees/Chgs for Services	\$1,860,535	\$1,343,628	\$1,343,628	100.00%	\$938,088	69.82%	(\$405,540)
Other revenue from local sources	\$702,608	\$1,853,669	\$1,135,376	61.25%	\$1,413,498	124.50%	\$278,122
State Foundation Aid	\$63,441,498	\$63,441,502	\$58,156,825	91.67%	\$58,156,821	100.00%	(\$4)
Instructional Support State Aid	\$666,834	\$666,834	\$611,287	91.67%	\$611,287	100.00%	\$0
AEA	\$5,069,948	\$5,069,948	\$4,647,621	91.67%	\$4,647,621	100.00%	(\$0)
Other State Sources	\$5,704,932	\$5,856,340	\$5,045,641	86.16%	\$5,350,478	106.04%	\$304,837
Title I	\$3,236,518	\$3,536,466	\$3,536,466	100.00%	\$4,238,782	119.86%	\$702,316
Other Federal Sources	\$4,254,475	\$5,357,517	\$3,969,909	74.10%	\$3,666,405	92.35%	(\$303,505)
	<u>\$134,277,599</u>	<u>\$137,435,248</u>	<u>\$124,218,584</u>		<u>\$125,338,134</u>	<u>100.90%</u>	<u>\$1,119,550</u>
 <u>EXPENDITURES</u>							
Salaries & Benefits	\$77,890,983	\$78,552,212	\$72,008,813	91.67%	\$70,327,189	97.66%	(\$1,681,624)
Utilities	\$2,304,993	\$2,706,896	\$2,605,929	96.27%	\$2,514,881	96.51%	(\$91,048)
Tuition	\$3,528,269	\$3,000,000	\$2,250,000	75.00%	\$2,250,000	100.00%	\$0
Textbooks	\$660,000	\$665,000	\$665,000	100.00%	\$667,045	100.31%	\$2,045
In-direct	-\$1,800,000	-\$1,800,000	\$0	0.00%	-\$312,265	0.00%	(\$312,265)
Site Based	\$3,750,000	\$3,189,460	\$3,052,313	95.70%	\$3,471,094	113.72%	\$418,780
District wide	\$3,333,598	\$1,866,489	\$1,711,010	91.67%	\$1,611,302	94.17%	(\$99,708)
Transportation	\$3,134,365	\$3,300,000	\$3,025,110	91.67%	\$3,300,484	109.10%	\$275,374
AEA	\$5,069,948	\$5,069,948	\$4,647,621	91.67%	\$4,647,621	100.00%	(\$0)
Categorical	\$36,420,143	\$40,954,466	\$37,474,360	91.50%	\$36,166,654	96.51%	(\$1,307,706)
	<u>\$134,292,299</u>	<u>\$137,504,471</u>	<u>\$127,440,157</u>		<u>\$124,644,005</u>	<u>97.81%</u>	<u>(\$2,796,152)</u>
Revenues Over (Under) Expenditures	-\$14,700		-\$3,221,573		\$694,129		
Other Financing Sources (Uses)					<u>\$8,563</u>		
Revenues & Other Sources Over (Under) Expenditures & Other Uses					\$702,692		
Fund Balance (Deficit), Beg. Of Year					<u>\$2,236,377</u>		
Fund Balance (Deficit), End of Period			-		<u>\$2,939,069</u>		

Revenues	Adjusted Budget	Budget through Month	Year-to-date	YTD Actual to YTD Budget	\$ Budget to Actual
Supp. Assistance - 1.72	\$110,257	\$101,073	\$101,073	100.00%	\$0
Resource Teaching Program - 1.72	\$5,758,817	\$5,279,108	\$5,279,108	100.00%	\$0
Special Class Integration - 1.72	\$4,198,253	\$3,848,539	\$3,848,539	100.00%	\$0
Self Contained Class - 2.21	\$4,151,951	\$3,806,093	\$3,806,093	100.00%	\$0
Preschool Handicap - 2.21(.61)	\$87,328	\$80,054	\$80,054	100.00%	\$0
Self Contained Class - 3.74(1.37)	\$46,746	\$42,852	\$42,852	100.00%	\$0
Preschool Handicap - 3.74	\$7,727,173	\$7,083,499	\$7,083,499	100.00%	\$0

* \$4931 per pupil

TOTAL	\$22,080,525	\$20,241,217	\$20,241,217	100.00%	\$0
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Expenditures

Salaries	\$12,160,164	\$11,147,222	\$11,298,290	101.36%	\$151,068
Benefits	\$4,498,481	\$4,123,757	\$4,040,048	97.97%	(\$83,709)
Site Budgets	\$96,594	\$88,548	\$68,279	77.11%	(\$20,269)
Office Accounts/TAP	\$386,930	\$354,699	\$306,110	86.30%	(\$48,589)
Special Education Support Programs	\$3,261,500	\$2,989,817	\$2,647,983	88.57%	(\$341,834)
SE Transportation 2700	\$625,000	\$572,938	\$577,994	100.88%	\$5,056
SBRC Administration approval	\$82,047	\$75,212	\$75,212	100.00%	\$0
General Program Expenditures	\$5,746,094	\$5,267,444	\$5,267,444	100.00%	\$0
Subtotal	\$26,856,810	\$24,619,637	\$24,281,360	98.63%	(\$338,277)

Special Ed Part B	(\$1,022,280)	(\$937,124)	(\$937,124)	100.00%	\$0
Medicaid	(\$442,802)	(\$405,917)	(\$405,917)	100.00%	\$0
Tuition-In	(\$235,000)	(\$215,425)	(\$215,425)	100.00%	\$0
Phase I/II	(\$140,000)	(\$228,213)	(\$228,213)	100.00%	\$0
AEA	(\$244,638)	(\$224,260)	(\$224,260)	100.00%	\$0
Summer School Revenue	(\$2,250)	(\$2,063)	(\$2,063)	100.00%	\$0
TOTAL	\$24,769,840	\$22,606,637	\$22,268,360	98.50%	(\$338,277)

Fund Balance (Deficit)	(\$2,689,315)	(\$2,027,142)
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Projected Fund Balance (Deficit) June 30, 2006	(\$2,047,093)
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DAVENPORT COMMUNITY SCHOOL DISTRICT
 Comparative Statement of Revenues and Expenses - Self Insurance Fund
 May 31, 2006

	May 2006	May 2005	May 2004
REVENUES			
Medical & Prescription	\$14,393,928	\$12,913,770	\$11,425,521
Dental	990,180	963,246	938,077
Vision	283,032	297,610	290,034
Cobra	1,129,048	985,294	925,168
Refunds of Prior Year Exp. & Refunds to Individuals	(1,846)	(970)	(2,657)
Total Revenues	<u>16,794,341</u>	<u>15,158,950</u>	<u>13,576,143</u>
EXPENSES			
Medical & Prescription Claims	\$13,826,807	\$12,824,217	\$10,581,184
Dental Claims	1,070,152	1,041,965	940,893
Vision Claims	<u>259,824</u>	<u>237,418</u>	<u>224,788</u>
Total Claims	15,156,783	14,103,600	11,746,865
Wellmark Administration	14,174	11501	10,213
HCH - Claims and Network Administration	250,065	246,273	238,461
Encompass - Network Access	81,478	129,684	132,879
Hines & Assoc. - Precertification & Utilization Review	39,588	0	0
RMTS Assoc. - Reinsurance	337,608	295,439	221,471
Drug Card - Prescription Administration	31,510	30,619	29,944
Section 125	<u>5,601</u>	<u>(17,776)</u>	<u>20,162</u>
Total Administration/Other	760,024	695,740	653,129
Total Expenses	<u>15,916,806</u>	<u>14,799,340</u>	<u>12,399,994</u>
NET INCOME (LOSS)	877,535	359,610	1,176,149
BALANCE AT BEGINNING OF YEAR	<u>1,085,937</u>	<u>3,117,548</u>	<u>2,016,657</u>
BALANCE AT END OF PERIOD	<u>\$1,963,472</u>	<u>\$3,477,158</u>	<u>\$3,192,806</u>
IBNR Reserve	\$ 2,121,000	\$ 1,765,000	\$ 1,660,000
Unreserved	\$ (157,528)	\$ 1,712,158	\$ 1,532,806
	<u>\$ 1,963,472</u>	<u>\$ 3,477,158</u>	<u>\$ 3,192,806</u>