

DAVENPORT COMMUNITY SCHOOL DISTRICT  
 Comparative Balance Sheet - General Fund  
 November 30, 2006

<b>ASSETS</b>	<b>11/30/06</b>	<b>11/30/05</b>
Cash	\$ 27,244,134	\$ 19,686,622
Receivables:		
Property taxes	\$ -	\$ -
State Foundation Aid	\$ 7,816,743	\$ 7,253,058
Phase I & II	\$ 249,204	\$ 274,888
Title I	\$ 364,551	\$ 1,196,335
Grants	\$ 412,074	\$ 435,942
Special education	\$ 470,344	\$ 315,377
Open Enrollment	\$ 370,099	\$ 185,704
Due from government units	\$ 1,286,945	\$ 921,372
Other Receivables	\$ -	\$ -
Interest	\$ -	\$ -
Inventories	\$ 240,815	\$ 162,824
Prepaid expenses	\$ 320,000	\$ 480,000
Due from other funds	\$ 348,842	\$ 195,981
<b>Total assets</b>	<b>\$ 39,123,752</b>	<b>\$ 31,108,103</b>
<b>LIABILITIES AND FUND BALANCES</b>		
Accounts payable	\$ 3,000,668	\$ 2,739,954
Tax anticipatory warrants	\$ 5,032,100	\$ -
Accruals:		
Salaries and wages:		
Contractual	\$ 14,822,787	\$ 14,999,415
Hourly	\$ 892,996	\$ 792,420
Payroll taxes	\$ 2,105,914	\$ 2,116,106
Compensated absences	\$ -	\$ -
Benefits payable	\$ 509,154	\$ 1,259,701
Interest	\$ 86,683	\$ -
Deferred revenues	\$ 5,013,406	\$ 5,744,565
Due to other funds	\$ 21,958	\$ 5,186
Total liabilities	\$ 31,485,666	\$ 27,657,347
Fund balances (deficit):		
<b>Reserved Fund Balance</b>		
TAG	\$ 464,513	\$ 573,582
Inventory	\$ 240,815	\$ 162,824
Prepaid Expenses	\$ 320,000	\$ 480,000
<b>Unreserved Fund Balance:</b>		
Undesignated, Unreserved Fund Balance	\$ 6,612,757	\$ 2,234,350
Total fund balances	\$ 7,638,086	\$ 3,450,756
<b>Total liabilities and fund balances</b>	<b>\$ 39,123,752</b>	<b>\$ 31,108,103</b>

DAVENPORT COMMUNITY SCHOOL DISTRICT

Comparative Statement of Revenue, Expenditures and Changes in Fund Balance - General Fund  
November 30, 2006

REVENUES	Nov-06	Nov-05	Nov-04
Property Taxes	\$ 20,970,642	\$ 19,984,658	\$ 19,105,519
Intergovernmental:			
State Foundation Aid	\$ 27,895,746	\$ 26,436,072	\$ 25,635,129
Phase I and II	\$ 562,545	\$ 588,992	\$ -
Other Governmental	\$ 8,737,896	\$ 7,973,761	\$ 6,541,986
Charges for services	\$ 1,623,240	\$ 1,146,125	\$ 784,829
Interest	\$ 314,139	\$ 46,066	\$ 15,288
Other	\$ 467,555	\$ 768,658	\$ 414,443
Total Revenues	<u>\$ 60,571,763</u>	<u>\$ 56,944,332</u>	<u>\$ 52,497,194</u>
<b>EXPENDITURES</b>			
Current:			
Contractual salaries	\$ 26,703,334	\$ 26,874,356	\$ 26,172,616
Hourly salaries	\$ 6,527,682	\$ 6,561,132	\$ 6,419,049
Employee benefits	\$ 11,479,883	\$ 10,697,502	\$ 9,843,187
Total salaries & benefits	<u>\$ 44,710,899</u>	<u>\$ 44,132,990</u>	<u>\$ 42,434,852</u>
Purchased services	\$ 4,352,617	\$ 4,644,159	\$ 3,802,276
Supplies	\$ 4,595,347	\$ 4,269,148	\$ 3,970,177
Property	\$ 567,032	\$ 529,899	\$ 626,403
Other	\$ 2,174,435	\$ 2,162,320	\$ 2,084,640
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 56,400,330</u>	<u>\$ 55,738,516</u>	<u>\$ 52,918,348</u>
Revenues over (under) Expenditures	<u>\$ 4,171,434</u>	<u>\$ 1,205,816</u>	<u>\$ (421,154)</u>
Other Financing Sources (Uses):			
Operating transfer in	\$ 22,587	\$ 8,563	\$ 7,504
Operating transfer (out)	\$ -	\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$ 4,194,021</u>	<u>\$ 1,214,379</u>	<u>\$ (413,650)</u>
Fund Balances (deficit), At Beg. of Year	<u>\$ 3,444,066</u>	<u>\$ 2,236,377</u>	<u>\$ 717,256</u>
Net Residual Equity Transfers		\$ -	\$ -
Fund Balances (deficit), At End of Period	<u>#VALUE!</u>	<u>\$ 3,450,756</u>	<u>\$ 303,606</u>

DAVENPORT COMMUNITY SCHOOL DISTRICT  
 Budgeted vs. Actual Revenue and Expenditures  
 November 30, 2006

<u>REVENUE</u>	<u>Original Budget</u>	<u>Budget through month</u>	<u>Expected % through month</u>	<u>YTD (Accrual basis)</u>	<u>YTD Actual to YTD Budget</u>	<u>\$ YTD Actual to YTD Budget</u>
Property taxes	\$50,325,517	\$20,970,643	41.67%	\$20,970,642	100.00%	(\$1)
Tuition Received	\$2,100,000	\$875,070	41.67%	\$1,032,022	117.94%	\$156,952
Earnings on investments	\$260,000	\$51,064	19.64%	\$314,139	615.19%	\$263,075
Other Revenue	\$3,086,000	\$1,285,936	41.67%	\$737,541	57.35%	(\$548,395)
State Foundation Aid	\$66,944,435	\$27,895,746	41.67%	\$27,895,746	100.00%	(\$0)
Instructional Support State Aid	\$695,124	\$289,658	41.67%	\$289,658	100.00%	(\$0)
AEA	\$5,422,638	\$2,259,613	41.67%	\$2,259,613	100.00%	(\$0)
Other State Sources	\$5,346,582	\$1,652,094	30.90%	\$3,712,043	224.69%	\$2,059,949
Title I	\$3,182,819	\$1,464,097	46.00%	\$2,121,415	144.90%	\$657,318
Other Federal Sources	\$4,215,783	\$1,304,785	30.95%	\$1,238,944	94.95%	(\$65,841)
	<u>\$141,578,898</u>	<u>\$58,048,706</u>		<u>\$60,571,763</u>	<u>104.35%</u>	<u>\$2,523,057</u>
 <u>EXPENDITURES</u>						
Salaries & Benefits	\$81,877,893	\$34,118,518	41.67%	\$32,699,677	95.84%	(\$1,418,841)
Utilities	\$2,537,586	\$766,605	30.21%	\$597,731	77.97%	(\$168,874)
Tuition	\$1,320,000	\$550,044	41.67%	\$97,969	17.81%	(\$452,075)
Textbooks	\$500,000	\$500,000	100.00%	\$762,189	152.44%	\$262,189
In-direct	-\$1,800,000	\$0	0.00%	\$0	0.00%	\$0
Site Based	\$4,325,000	\$1,802,228	41.67%	\$1,727,242	95.84%	(\$74,986)
District wide	\$2,825,000	\$1,177,178	41.67%	\$1,141,030	96.93%	(\$36,148)
Transportation	\$3,276,000	\$1,228,500	37.50%	\$998,644	81.29%	(\$229,856)
AEA	\$5,422,638	\$2,259,613	41.67%	\$2,124,185	94.01%	(\$135,428)
Categorical	\$41,018,148	\$15,115,188	36.85%	\$16,251,663	107.52%	\$1,136,475
	<u>\$141,302,265</u>	<u>\$57,517,873</u>		<u>\$56,400,330</u>	<u>98.06%</u>	<u>(\$1,117,543)</u>
Revenues Over (Under) Expenditures	\$276,633	\$530,834		\$4,171,433		
Other Financing Sources (Uses)				<u>\$22,587</u>		
Revenues & Other Sources Over (Under) Expenditures & Other Uses				\$4,194,020		
Fund Balance (Deficit), Beg. Of Year				<u>\$3,444,066</u>		
Fund Balance (Deficit), End of Period				<u>\$7,638,086</u>		

*Revenues*

	<u>Budget</u>	<u>Budget through Month</u>	<u>Year-to-date</u>	<u>YTD Actual to YTD Budget</u>	<u>YTD Actual to Budget</u>
State Aid Allocation for Special Education	\$23,983,964	\$10,073,265	\$10,073,265	100.00%	\$0
Other Revenue Sources	\$2,243,405	\$942,230	\$942,230	100.00%	\$0
<b>TOTAL</b>	<b>\$26,227,369</b>	<b>\$11,015,495</b>	<b>\$11,015,495</b>	<b>100.00%</b>	<b>\$0</b>

\* \$5128. per pupil

*Expenditures*

Salaries	\$11,668,472	\$4,900,758	\$4,622,592	94.32%	(\$278,167)
Benefits	\$5,000,774	\$2,100,325	\$2,077,879	98.93%	(\$22,446)
General Program Expenditures	\$6,121,345	\$2,570,965	\$ 2,570,964.85	100.00%	\$0
Special Education Support Programs	\$4,559,329	\$1,914,918	\$1,646,015	85.96%	(\$268,903)
SBRC Administration approval	\$122,984	\$51,653	\$51,653	100.00%	\$0
<b>TOTAL</b>	<b>\$ 27,472,904.30</b>	<b>\$ 11,538,619.81</b>	<b>\$ 10,969,103.78</b>	<b>95.06%</b>	<b>(\$569,516)</b>
<b>Fund Balance (Deficit)</b>	<b><u><u>(\$1,245,536)</u></u></b>				

DAVENPORT COMMUNITY SCHOOL DISTRICT  
Comparative Statement of Revenues and Expenses - Self Insurance Fund  
November 30, 2006

	November 2006	November 2005	November 2004
<b>REVENUES</b>			
Medical & Prescription	\$6,992,355	\$6,396,288	\$5,651,438
Dental	431,950	435,014	413,027
Vision	128,045	132,610	128,878
Cobra	592,693	496,346	413,098
Refunds of Prior Year Exp. & Refunds to Individuals	(1,223)	(728)	(162)
Total Revenues	<u>8,143,819</u>	<u>7,459,530</u>	<u>6,606,279</u>
<b>EXPENSES</b>			
Medical & Prescription Claims	\$6,630,272	\$6,173,615	\$5,230,091
Dental Claims	428,518	493,257	465,792
Vision Claims	<u>119,510</u>	<u>120,789</u>	<u>119,673</u>
Total Claims	7,178,299	6,787,661	5,815,556
Wellmark Administration	0		
HCH - Claims and Network Administration	114,345	114,017	110,304
Encompass - Network Access	28,766	37,205	57,774
Hines & Assoc. - Precertification & Utilization Review	17,282	18,292	0
RMTS Assoc. - Reinsurance	159,584	140,365	146,316
Drug Card - Prescription Administration	10,517	10,670	10,373
Section 125	<u>(15,139)</u>	<u>(16,957)</u>	<u>(12,828)</u>
Total Administration/Other	315,355	303,592	311,940
Total Expenses	<u>7,493,655</u>	<u>7,091,253</u>	<u>6,127,496</u>
NET INCOME (LOSS)	650,164	368,277	478,783
BALANCE AT BEGINNING OF YEAR	<u>2,057,823</u>	<u>1,085,937</u>	<u>3,117,548</u>
BALANCE AT END OF PERIOD	<u>\$2,707,987</u>	<u>\$1,454,213</u>	<u>\$3,596,331</u>
IBNR Reserve	\$ 2,255,000	\$ 2,121,000	\$ 1,765,000
Unreserved	<u>\$ 452,987</u>	<u>\$ (666,787)</u>	<u>\$ 1,831,331</u>
	<u>\$ 2,707,987</u>	<u>\$ 1,454,213</u>	<u>\$ 3,596,331</u>