

MODIFIED ACCRUAL ADJUSTMENTS

REVENUES	Nov-08		
	pre-accrual	accrual entries	accrual
Property Taxes	\$ 27,222,397	\$ (4,849,295)	\$ 22,373,102
Intergovernmental:			
State Foundation Aid	\$ 21,171,546	\$ 8,062,176	\$ 29,233,722
Phase I and II	\$ 307,903	\$ 269,461	\$ 577,364
Other Governmental	\$ 10,082,904	\$ 2,344,847	\$ 12,427,751
Charges for services	\$ 2,187,626	\$ (318,933)	\$ 1,868,693
Interest	\$ 273,131.00	\$ -	\$ 273,131
Other	\$ 623,063	\$ -	\$ 623,063
Total Revenues	<u>\$ 61,868,570</u>	<u>\$ 5,508,256</u>	<u>\$ 67,376,826</u>
EXPENDITURES			
Current:			
Contractual salaries	\$ 13,190,293	\$ 14,890,758	\$ 28,081,051
Hourly salaries	\$ 6,523,897	\$ 723,103	\$ 7,247,000
Employee benefits	\$ 10,647,731	\$ 2,185,940	\$ 12,833,671
Total salaries & benefits	<u>\$ 30,361,921</u>	<u>\$ 17,799,801</u>	<u>\$ 48,161,722</u>
Purchased services	\$ 4,500,598	\$ 1,300,000	\$ 5,800,598
Supplies	\$ 2,692,663	\$ 1,700,000	\$ 4,392,663
Property	\$ 479,028	\$ -	\$ 479,028
Other	\$ 48,667	\$ 2,284,031	\$ 2,332,698
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 38,082,877</u>	<u>\$ 23,083,832</u>	<u>\$ 61,166,709</u>
Revenues over (under) Expenditures	\$ 23,785,693	\$ (17,575,576)	\$ 6,210,117
Other Financing Sources (Uses):			
Operating transfer in	\$ 8,095	\$ -	\$ 8,095
Operating transfer (out)		\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	\$ 23,793,788	\$ (17,575,576)	\$ 6,218,212
Fund Balances (deficit), At Beg. of Year			\$ 10,241,035
Net Residual Equity Transfers			\$ -
Fund Balances (deficit), At End of Period			<u>\$ 16,459,247</u>

DAVENPORT COMMUNITY SCHOOL DISTRICT

Comparative Statement of Revenue, Expenditures and Changes in Fund Balance - General Fund
November 30, 2008

REVENUES	Nov-08	Nov-07	Nov-06
Property Taxes	\$ 22,373,102	\$ 21,477,698	\$ 20,970,642
Intergovernmental:			

State Foundation Aid	\$ 29,233,722	\$ 28,472,282	\$ 27,895,746
Phase I and II	\$ 577,364	\$ 580,559	\$ 562,545
Other Governmental	\$ 12,427,751	\$ 8,605,751	\$ 8,737,896
Charges for services	\$ 1,868,693	\$ 1,559,564	\$ 1,623,240
Interest	\$ 273,131	\$ 663,961	\$ 314,139
Other	\$ 623,063	\$ 703,720	\$ 467,555
Total Revenues	<u>\$ 67,376,826</u>	<u>\$ 62,063,535</u>	<u>\$ 60,571,763</u>

EXPENDITURES

Current:

Contractual salaries	\$ 28,081,051	\$ 26,819,051	\$ 26,703,334
Hourly salaries	\$ 7,247,000	\$ 7,096,507	\$ 6,527,682
Employee benefits	\$ 12,833,671	\$ 12,947,558	\$ 11,479,883
Total salaries & benefits	<u>\$ 48,161,722</u>	<u>\$ 46,863,116</u>	<u>\$ 44,710,899</u>
Purchased services	\$ 5,800,598	\$ 6,001,720	\$ 4,352,617
Supplies	\$ 4,392,663	\$ 4,609,762	\$ 4,595,347
Property	\$ 479,028	\$ 635,398	\$ 567,032
Other	\$ 2,332,698	\$ 2,347,646	\$ 2,174,435
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 61,166,709</u>	<u>\$ 60,457,643</u>	<u>\$ 56,400,330</u>
Revenues over (under) Expenditures	<u>\$ 6,210,117</u>	<u>\$ 1,605,892</u>	<u>\$ 4,171,434</u>

Other Financing Sources (Uses):

Operating transfer in	\$ 8,095	\$ 24,494	\$ 22,587
Operating transfer (out)	\$ -	\$ -	\$ -

Revenues & Other Sources over (under) Expenditures & Other Uses

Fund Balances (deficit), At Beg. of Year	\$ 10,241,035	\$ 8,022,673	\$ 3,444,066
Net Residual Equity Transfers	\$ -	\$ -	\$ -
Fund Balances (deficit), At End of Period	<u>\$ 16,459,247</u>	<u>\$ 9,653,059</u>	<u>\$ 7,638,086</u>

DAVENPORT COMMUNITY SCHOOL DISTRICT

Budgeted vs. Actual Revenue and Expenditures

November 30, 2008

<u>REVENUE</u>	Original Budget	Budget through month	Expected % through month	YTD (Accrual basis)	YTD Actual to YTD Budget	\$ YTD Actual to YTD Budget
Property taxes	\$ 53,691,151	\$ 22,373,103	41.67%	\$ 22,373,103	100.00%	\$0
Tuition Received	\$ 2,900,000	\$ 1,208,430	41.67%	\$ 1,868,692	154.64%	\$660,262
Earnings on investments	\$ 1,350,000	\$ 562,545	41.67%	\$ 273,131	48.55%	(\$289,414)
Other Revenue	\$ 3,320,000	\$ 1,383,444	41.67%	\$ 623,063	45.04%	(\$760,381)
State Foundation Aid	\$ 70,155,321	\$ 29,233,722	41.67%	\$ 29,233,722	100.00%	(\$0)
Instructional Support State Aid	\$ 580,933	\$ 242,075	41.67%	\$ 242,075	100.00%	\$0
AEA	\$ 5,852,204	\$ 2,438,613	41.67%	\$ 2,438,613	100.00%	(\$0)
Other State Sources	\$ 11,350,035	\$ 4,729,560	41.67%	\$ 5,843,128	123.54%	\$1,113,569
Title I	\$ 3,900,000	\$ 1,874,340	48.06%	\$ 2,174,296	116.00%	\$299,956
Other Federal Sources	\$ 3,808,478	\$ 1,178,724	30.95%	\$ 2,307,003	195.72%	\$1,128,279
	<u>\$ 156,908,122</u>	<u>\$ 65,224,556</u>		<u>\$ 67,376,826</u>	<u>103.30%</u>	<u>\$2,152,271</u>
 <u>EXPENDITURES</u>						
Salaries & Benefits	\$ 89,942,147	\$ 37,478,893	41.67%	\$ 34,115,723	91.03%	(\$3,363,170)
Utilities	\$ 2,905,981	\$ 877,897	30.21%	\$ 676,607	77.07%	(\$201,289)
Tuition	\$ 5,200,000	\$ 1,300,000	25.00%	\$ 53,746	4.13%	(\$1,246,255)
Textbooks	\$ 825,000	\$ 825,000	100.00%	\$ 487,012	59.03%	(\$337,988)
Site Based	\$ 3,600,000	\$ 1,500,120	41.67%	\$ 1,353,817	90.25%	(\$146,303)
District wide	\$ 3,074,599	\$ 1,281,185	41.67%	\$ 1,347,896	105.21%	\$66,710
Transportation	\$ 3,700,000	\$ 1,387,500	37.50%	\$ 1,510,569	108.87%	\$123,069
AEA	\$ 5,852,204	\$ 2,438,613	41.67%	\$ 2,438,613	100.00%	(\$0)
Categorical	\$ 41,808,191	\$ 15,406,318	36.85%	\$ 19,182,727	124.51%	\$3,776,408
	<u>\$ 156,908,122</u>	<u>\$ 62,495,527</u>		<u>\$ 61,166,709</u>	<u>97.87%</u>	<u>(\$1,328,817)</u>
Revenues Over (Under) Expenditures	\$ -	\$ 2,729,029		\$ 6,210,117		
Other Financing Sources (Uses)				<u>\$ 8,095</u>		
Revenues & Other Sources Over (Under) Expenditures & Other Uses				\$ 6,218,212		
Fund Balance (Deficit), Beg. Of Year				<u>\$ 10,241,035</u>		
Fund Balance (Deficit), End of Period				<u>\$ 16,459,247</u>		

DAVENPORT COMMUNITY SCHOOL DISTRICT
Comparative Statement of Revenues and Expenses - Self Insurance Fund
November 30, 2008

	November 2008 Plan Year to Date (beginning 4/1/08)	November 2007 Plan Year to Date (beginning 4/1/07)	November 2006 Plan Year to Date (beginning 4/1/06)
REVENUES			
Medical & Prescription	\$13,420,710	\$12,004,420	\$11,083,860
Dental	679,843	713,289	717,670
Vision	207,498	208,063	196,863
Cobra	898,983	891,216	847,676
Refunds of Prior Year Exp. & Refunds to Individuals	<u>(540)</u>	<u>(4,918)</u>	<u>(3,296)</u>
Total Revenues	15,206,494	13,812,072	12,842,773
EXPENSES			
Medical & Prescription Claims	\$11,773,688	\$12,515,265	\$10,491,982
Dental Claims	756,382	646,111	704,991
Vision Claims	<u>187,832</u>	<u>188,910</u>	<u>184,036</u>
Total Claims	12,717,901	13,350,286	11,381,009
Wellmark Administration	15,059	-	-
HCH - Claims and Network Administration	206,341	188,615	159,156
Encompass - Network Access	21,835	57,883	43,717
Hines & Assoc. - Precertification & Utilization Review	11,200	27,274	24,463
MCM-Reinsurance - Precertification & Utilization Review	26,313	-	-
Drug Card - Prescription Administration	9,612	19,737	20,534
Multiplan Inc.	43,689	-	-
Section 125	(17,942)	(7,681)	(3,401)
Actuarial Services	-	-	-
Reinsurance Carrier Expenses:			
RMTS Assoc. - Reinsurance	-	15	225,534
M-D Underwriting	<u>295,860</u>	<u>191,772</u>	<u>-</u>
Total Administration/Other	611,967	477,615	470,003
Total Expenses	<u>13,329,869</u>	<u>13,827,901</u>	<u>11,851,012</u>
NET INCOME (LOSS)	1,876,625	(15,829)	991,761
BALANCE AT BEGINNING OF PLAN YEAR	<u>3,096,293</u>	<u>2,864,322</u>	<u>2,123,443</u>
BALANCE AT END OF PERIOD	<u><u>\$4,972,919</u></u>	<u><u>\$2,848,493</u></u>	<u><u>\$3,115,204</u></u>
IBNR Reserve	\$ 2,850,173	\$ 2,490,000	\$ 2,490,000
Unreserved	\$ 2,122,746	\$ 358,493	\$ 625,204
Due From General Fund	\$ -		
	<u><u>\$ 4,972,919</u></u>	<u><u>\$ 2,848,493</u></u>	<u><u>\$ 3,115,204</u></u>

*** NOTE ***

Beginning balances are reflective of the 3/31 ending balance and do not reflect audited 6/30 year end balances. The beginning balance is the plan year beginning balance, not fiscal year beginning balance.

DAVENPORT COMMUNITY SCHOOL DISTRICT
Food Service Analysis
for the period ending November 30, 2008
UNAUDITED

Revenues	November-2008	November-2007	% change
Meal & a la Carte	\$ 1,081,030	\$ 952,328	13.51%
Catering Revenue	47,863	25,187	90.03%
State & Federal Supplements	1,480,723	1,124,291	31.70%
Summer Food Program	78,382	39,554	98.16%
Fruit & Veggie Grant	4,577	3,221	42.11%
Commodities Revenue	-	-	
Interest	-	-	
Total Revenues	\$ 2,692,576	\$ 2,144,581	25.55%
Expenses			
Salaries	\$ 828,734	\$ 887,370	-6.61%
Benefits	437,809	373,091	17.35%
Registration & Travel	15,882	2,507	533.49%
Repairs & Maintenance	5,493	18,579	-70.44%
Purchased & Contracted Services	35,761	44,869	-20.30%
Bank Card Services	-	8,450	-100.00%
Supplies:			
General	130,075	128,608	1.14%
Office	3,670	5,196	-29.38%
Food	821,816	806,289	1.93%
Furniture, Fixtures & Equipment	857	56,314	-98.48%
Utilities	104,175	135,428	-23.08%
Worker Comp	50,408	-	
Total Expenses	\$ 2,434,679	\$ 2,466,701	-1.30%
Revenues over (under) Expenditures	\$ 257,897	\$ (322,120)	-180.06%
Fund Balance (deficit), At Beg. of Year	\$ 531,270	\$ 557,332	-4.68%
Fund Balance (deficit), At End of Period	\$ 789,167	\$ 235,211	235.51%

***NOTE: Utilities & Worker Comp expenses are based on a monthly accrual of anticipated year-end charges. Actual expenses will be charged at the end of the year. This is only an estimate as charges are not known until after June 30.