

DAVENPORT COMMUNITY SCHOOL DISTRICT  
 Comparative Balance Sheet - General Fund  
 November 30, 2004

<b>ASSETS</b>	<b>November 2004</b>		<b>November 2003</b>	
Cash	\$	19,284,993	\$	15,438,289
Receivables:				
Property taxes	\$	-	\$	-
State Foundation Aid	\$	6,758,581	\$	6,606,497
Title I	\$	-	\$	865,449
Grants	\$	495,329	\$	371,085
Phase I and II	\$	-	\$	275,288
Special education	\$	-	\$	-
Due from government units	\$	343,590	\$	90,124
Other Receivables	\$	-	\$	-
Interest	\$	-	\$	-
Inventories	\$	150,353	\$	168,804
Prepaid expenses	\$	-	\$	-
Due from other funds	\$	3,451	\$	350,788
<b>Total assets</b>	<b>\$</b>	<b>27,036,297</b>	<b>\$</b>	<b>24,166,324</b>
<b>LIABILITIES AND FUND BALANCES</b>				
Accounts payable	\$	2,400,131	\$	1,500,000
Tax anticipatory warrants	\$	-	\$	-
Accruals:				
Salaries and wages:				
Contractual	\$	15,752,979	\$	14,069,345
Hourly	\$	633,529	\$	560,308
Payroll taxes	\$	2,195,792	\$	1,960,373
Compensated absences	\$	-	\$	-
Benefits payable	\$	455,880	\$	1,319,646
Interest	\$	-	\$	-
Deferred revenues	\$	6,357,964	\$	6,325,748
Due to other funds	\$	-	\$	2,859
Total liabilities	\$	27,796,275	\$	25,738,279
Fund balances (deficit):				
<b>Reserved Fund Balance</b>				
TAG	\$	511,520	\$	-
Phase III	\$	3,799	\$	-
<b>Unreserved Fund Balance:</b>				
Undesignated, Unreserved Fund Balance	\$	(1,275,297)	\$	(1,571,955)
Total fund balances	\$	(759,978)	\$	(1,571,955)
<b>Total liabilities and fund balances</b>	<b>\$</b>	<b>27,036,297</b>	<b>\$</b>	<b>24,166,324</b>

DAVENPORT COMMUNITY SCHOOL DISTRICT  
 Comparative Statement of Revenue, Expenditures and Changes in Fund Balance - General Fund  
 November 30, 2004

REVENUES	Nov-04	Nov-03	Nov-02
Property Taxes	\$ 19,105,519	\$ 18,461,276	\$ 18,459,122
Intergovernmental:			
State Foundation Aid, Phase I & II	\$ 25,635,129	\$ 25,510,232	\$ 26,173,382
Other Governmental	\$ 6,541,986	\$ 5,082,180	\$ 4,876,402
Charges for services	\$ 784,829	\$ 599,332	\$ 759,226
Interest	\$ 15,288	\$ 20,698	\$ 26,479
Other	\$ 414,443	\$ 258,711	\$ 335,117
Total Revenues	<u>\$ 52,497,195</u>	<u>\$ 49,932,429</u>	<u>\$ 50,629,728</u>
<b>EXPENDITURES</b>			
Current:			
Contractual salaries	\$ 27,110,522	\$ 25,369,566	\$ 25,224,720
Hourly salaries	\$ 6,419,049	\$ 5,600,422	\$ 5,452,681
Employee benefits	\$ 9,968,866	\$ 10,277,495	\$ 9,546,836
Total salaries & benefits	<u>\$ 43,498,437</u>	<u>\$ 41,247,483</u>	<u>\$ 40,224,237</u>
Purchased services	\$ 3,802,276	\$ 4,239,673	\$ 4,494,668
Supplies	\$ 3,970,177	\$ 3,149,166	\$ 3,125,888
Property	\$ 626,403	\$ 406,842	\$ 396,526
Other	\$ 2,084,640	\$ 2,096,964	\$ 2,312,156
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 53,981,934</u>	<u>\$ 51,140,128</u>	<u>\$ 50,553,475</u>
Revenues over (under) Expenditures	<u>\$ (1,484,738)</u>	<u>\$ (1,207,699)</u>	<u>\$ 76,253</u>
Other Financing Sources (Uses):			
Operating transfer in	\$ 7,504	\$ -	\$ -
Operating transfer (out)	\$ -	\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$ (1,477,234)</u>	<u>\$ (1,207,699)</u>	<u>\$ 76,253</u>
Fund Balances (deficit), At Beg. of Year	\$ 717,256	\$ (448,157)	\$ (3,209,842)
Net Residual Equity Transfers	\$ -	\$ -	\$ -
Fund Balances (deficit), At End of Period	<u>\$ (759,978)</u>	<u>\$ (1,655,856)</u>	<u>\$ (3,133,589)</u>