

DAVENPORT COMMUNITY SCHOOL DISTRICT

Comparative Statement of Revenue, Expenditures and Changes in Fund Balance - General Fund
October 31, 2009

REVENUES	Oct-09	Oct-08	Oct-07
Property Taxes	\$ 18,813,408	\$ 17,895,261	\$ 17,179,066
Intergovernmental:			
State Foundation Aid	\$ 21,133,220	\$ 23,382,768	\$ 22,773,726
Other Governmental	\$ 9,541,626	\$ 9,825,048	\$ 7,003,158
Charges for services	\$ 1,579,647	\$ 929,653	\$ 1,301,236
Interest	\$ 30,007	\$ 273,131	\$ 504,908
Other	\$ 431,635	\$ 318,606	\$ 556,892
Total Revenues	<u>\$ 51,529,543</u>	<u>\$ 52,624,468</u>	<u>\$ 49,318,985</u>
EXPENDITURES			
Current:			
Contractual salaries	\$ 23,357,740	\$ 22,456,442	\$ 21,260,431
Hourly salaries	\$ 5,778,324	\$ 5,818,147	\$ 5,228,718
Employee benefits	\$ 11,491,275	\$ 11,380,806	\$ 9,411,397
Total salaries & benefits	<u>\$ 40,627,339</u>	<u>\$ 39,655,395</u>	<u>\$ 35,900,546</u>
Purchased services	\$ 4,618,304	\$ 4,262,878	\$ 4,149,517
Supplies	\$ 4,203,841	\$ 3,572,588	\$ 4,217,308
Property	\$ 235,227	\$ 400,891	\$ 581,901
Other	\$ 2,108,358	\$ 1,893,663	\$ 1,830,181
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 51,793,068</u>	<u>\$ 49,785,415</u>	<u>\$ 46,679,453</u>
Revenues over (under) Expenditures	<u>\$ (263,525)</u>	<u>\$ 2,839,053</u>	<u>\$ 2,639,532</u>
Other Financing Sources (Uses):			
Operating transfer in	\$ 4,509	\$ 8,095	\$ 24,494
Operating transfer (out)	\$ -	\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$ (259,015)</u>	<u>\$ 2,847,148</u>	<u>\$ 2,664,027</u>
Fund Balances (deficit), At Beg. of Year	<u>\$ 13,344,838</u>	<u>\$ 10,241,035</u>	<u>\$ 7,972,941</u>
Net Residual Equity Transfers	\$ -	\$ -	\$ -
Fund Balances (deficit), At End of Period	<u><u>\$ 13,085,823</u></u>	<u><u>\$ 13,088,183</u></u>	<u><u>\$ 10,636,967</u></u>

DAVENPORT COMMUNITY SCHOOL DISTRICT

Budgeted vs. Actual Revenue and Expenditures

October 31, 2009

<u>REVENUE</u>	Original Budget	Budget through month	Expected % through month	YTD (Accrual basis)	YTD Actual to YTD Budget	\$ YTD Actual to YTD Budget	
Property taxes	\$ 56,445,867	\$ 18,813,407	33.33%	\$ 18,813,408	100.00%	\$1	33.33%
Tuition Received	\$ 3,640,000	\$ 1,213,212	33.33%	\$ 1,016,408	83.78%	(\$196,804)	27.92%
Earnings on investments	\$ 450,000	\$ 149,985	33.33%	\$ 30,007	20.01%	(\$119,978)	6.67%
Other Revenue	\$ 3,250,000	\$ 1,083,225	33.33%	\$ 994,873	91.84%	(\$88,352)	30.61%
State Foundation Aid	\$ 71,195,620	\$ 23,729,500	33.33%	\$ 21,133,220	89.06%	(\$2,596,280)	29.68%
Instructional Support State Aid	\$ 619,471	\$ 206,470	33.33%	\$ 175,462	84.98%	(\$31,008)	28.32%
AEA	\$ 6,640,066	\$ 2,213,134	33.33%	\$ 2,164,263	97.79%	(\$48,871)	32.59%
Other State Sources	\$ 16,315,549	\$ 5,437,972	33.33%	\$ 4,816,107	88.56%	(\$621,866)	29.52%
Title I	\$ 4,800,000	\$ 1,344,000	28.00%	\$ 1,327,224	98.75%	(\$16,776)	27.65%
Other Federal Sources	\$ 4,485,000	\$ 1,121,250	25.00%	\$ 1,058,571	94.41%	(\$62,679)	23.60%
	<u>\$ 167,841,573</u>	<u>\$ 55,312,156</u>		<u>\$ 51,529,543</u>	<u>93.16%</u>	<u>(\$3,782,613)</u>	
 <u>EXPENDITURES</u>							
Salaries & Benefits	\$ 86,614,583	\$ 28,868,641	33.33%	\$ 29,164,751	101.03%	\$296,111	33.67%
Utilities	\$ 2,823,419	\$ 596,871	21.14%	\$ 494,181	82.80%	(\$102,690)	17.50%
Tuition	\$ 5,000,690	\$ 1,250,173	25.00%	\$ 1,778	0.14%	(\$1,248,395)	0.04%
Textbooks	\$ 700,000	\$ 700,000	100.00%	\$ 754,634	107.80%	\$54,634	107.80%
Site Based	\$ 3,400,000	\$ 1,133,220	33.33%	\$ 963,848	85.05%	(\$169,372)	28.35%
District wide	\$ 3,402,933	\$ 1,134,198	33.33%	\$ 1,460,740	128.79%	\$326,542	42.93%
Transportation	\$ 4,190,555	\$ 1,164,974	27.80%	\$ 860,190	73.84%	(\$304,784)	20.53%
AEA	\$ 6,640,066	\$ 2,213,134	33.33%	\$ 2,164,263	97.79%	(\$48,871)	32.59%
Categorical	\$ 51,846,321	\$ 15,553,896	30.00%	\$ 15,928,683	102.41%	\$374,787	30.72%
	<u>\$ 164,618,567</u>	<u>\$ 52,615,106</u>		<u>\$ 51,793,068</u>	<u>98.44%</u>	<u>(\$822,038)</u>	
Revenues Over (Under) Expenditures	\$ 3,223,006	\$ 2,697,050		\$ (263,525)			
Other Financing Sources (Uses)				\$ 4,509			
Revenues & Other Sources Over (Under) Expenditures & Other Uses				\$ (259,016)			
Fund Balance (Deficit), Beg. Of Year				\$ 13,344,838			
Fund Balance (Deficit), End of Period				<u>\$ 13,085,823</u>			

DAVENPORT COMMUNITY SCHOOL DISTRICT
Comparative Statement of Revenues and Expenses - Self Insurance Fund
October 31, 2009

	October 2009 Plan Year to Date (beginning 4/1/09)	October 2008 Plan Year to Date (beginning 4/1/08)	October 2007 Plan Year to Date (beginning 4/1/07)
REVENUES			
Medical & Prescription	\$12,369,853	\$12,926,548	\$10,458,959
Dental	\$660,359	676,029	622,696
Vision	\$193,181	206,192	181,854
Cobra	\$821,646	537,375	767,571
Refunds of Prior Year Exp. & Refunds to Individuals	<u>\$0</u>	<u>(540)</u>	<u>(3,566)</u>
Total Revenues	<u>14,045,038</u>	<u>14,345,604</u>	<u>12,027,514</u>
EXPENSES			
Medical & Prescription Claims	\$9,194,993	\$10,324,291	\$11,052,793
Dental Claims	657,090	677,644	552,439
Vision Claims	<u>186,454</u>	<u>191,167</u>	<u>163,183</u>
Total Claims	10,038,536	11,193,101	11,768,415
Wellmark Administration	15,223	15,059	-
HCH - Claims and Network Administration	129,455	181,057	165,189
First Administrators	215,283	-	-
Encompass - Network Access	-	21,835	43,448
Hines & Assoc. - Precertification & Utilization Review	700	10,150	23,909
MCM-Reinsurance - Precertification & Utilization Review	29,973	21,045	-
Drug Card - Prescription Administration	10,090	9,612	10,017
Multiplan Inc.	27,412	34,940	-
Insurance Strat.	925	-	-
Benescript	9,590	-	-
Section 125	(7,306)	(42,815)	(2,493)
Actuarial Services	-	-	-
Reinsurance Carrier Expenses:			
RMTS Assoc. - Reinsurance	-	-	15
M-D Underwriting	<u>162,335</u>	<u>258,552</u>	<u>164,273</u>
Total Administration/Other	593,680	509,436	404,358
Total Expenses	<u>10,632,216</u>	<u>11,702,536</u>	<u>12,172,774</u>
NET INCOME (LOSS)	3,412,822	2,643,068	(145,259)
BALANCE AT BEGINNING OF PLAN YEAR	<u>4,754,538</u>	<u>3,096,293</u>	<u>2,864,322</u>
BALANCE AT END OF PERIOD	<u><u>\$8,167,360</u></u>	<u><u>\$5,739,360</u></u>	<u><u>\$2,719,063</u></u>
IBNR Reserve	\$ 2,979,414	\$ 2,850,173	\$ 2,490,000
Unreserved	\$ 5,187,946	\$ 2,889,187	\$ 229,063
Due From General Fund	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
	<u><u>\$ 8,167,360</u></u>	<u><u>\$ 5,739,360</u></u>	<u><u>\$ 2,719,063</u></u>

*** NOTE ***

Beginning balances are reflective of the 3/31 ending balance and do not reflect audited 6/30 year end balances. The beginning balance is the plan year beginning balance, not fiscal year beginning balance.

DAVENPORT COMMUNITY SCHOOL DISTRICT

**Food Service Analysis
for the period ending October 31, 2009**

Revenues	October-2009	October-2008	October-2007
Meal & a la Carte	\$ 735,226	\$ 252,981	\$ 671,055
Catering Revenue	17,066	22,344	\$ 11,482
State & Federal Supplements	868,117	858,993	\$ 695,927
Summer Food Program	54,966	78,382	\$ 39,554
Fruit & Veggie/Team Nutrition Grants	2,526	-	\$ 3,221
ARRA Equipment Grant	79,526	-	\$ -
Commodities Revenue	-	-	\$ -
Interest	-	-	\$ -
Donations	-	-	\$ -
Total Revenues	\$ 1,757,426	\$ 1,212,700	\$ 1,421,239
Expenses			
Salaries	\$ 628,416	\$ 603,003	\$ 636,043
Benefits	282,625	294,921	\$ 282,336
Registration & Travel	5,439	13,364	\$ 2,133
Repairs & Maintenance	11,240	3,523	\$ 15,956
Purchased & Contracted Services	42,826	34,053	\$ 35,771
Bank Card Services	8,165	-	\$ 5,219
Supplies:			
General	112,254	109,814	\$ 91,424
Office	3,477	3,329	\$ 5,161
Food	645,357	657,217	\$ 520,551
Small Equipment & Parts	4,952	-	\$ -
Resale Inventory Consumed	-	-	\$ -
Furniture, Fixtures & Equipment	-	771	\$ 48,521
Utilities	63,625	83,325	\$ 111,878
Worker Comp	40,323	40,319	\$ -
Depreciation Expense	60,667	-	\$ -
Depreciation Expense - ARRA funds	5,964	-	\$ -
Total Expenses	\$ 1,915,333	\$ 1,843,639	\$ 1,754,993
Revenues over (under) Expenditures	\$ (157,907)	\$ (630,939)	\$ (333,754)
Fund Balance (deficit), At Beg. of Year	\$ 1,123,498	\$ 531,270	\$ 557,332
Fund Balance (deficit), At End of Period	\$ 965,591	\$ (99,669)	\$ 223,578

***NOTE: Utilities, Worker Comp and Depreciation expenses are based on a monthly accrual of anticipated year-end charges. Actual expenses will be charged at the end of the year. This is only an estimate as charges are not known until after June 30.