

DAVENPORT COMMUNITY SCHOOL DISTRICT
Comparative Balance Sheet - General Fund
September 30, 2006

ASSETS	September 2006	September 2005
Cash	\$ 8,876,522	\$ 1,493,473
Receivables:		
Property taxes	\$ 9,567,528	\$ 11,458,774
State Foundation Aid	\$ 10,056,509	\$ 9,466,037
Phase I & II	\$ 337,500	\$ 353,367
Title I	\$ 1,031,555	\$ 743,265
Grants	\$ 370,330	\$ 331,496
Special education	\$ 271,570	\$ 184,212
Open Enrollment	\$ 225,000	\$ 142,160
Due from government units	\$ 1,190,534	\$ 1,003,695
Other Receivables	\$ -	\$ -
Interest	\$ -	\$ 1,814
Inventories	\$ 247,441	\$ 201,905
Prepaid expenses	\$ 320,000	\$ 640,000
Due from other funds	\$ 544,285	\$ 369,863
Total assets	\$ 33,038,775	\$ 26,390,061
LIABILITIES AND FUND BALANCES		
Accounts payable	\$ 3,034,736	\$ 3,031,048
Tax anticipatory warrants	\$ 5,032,000	\$ -
Accruals:		
Salaries and wages:		
Contractual	\$ 14,576,827	\$ 14,706,415
Hourly	\$ 611,426	\$ 586,679
Payroll taxes	\$ 2,035,226	\$ 2,049,275
Compensated absences	\$ -	\$ -
Benefits payable	\$ 346,927	\$ 129,121
Interest	\$ -	\$ -
Deferred revenues	\$ 768,379	\$ 1,614,082
Due to other funds	\$ 13,257	\$ 11,419
Total liabilities	\$ 26,418,778	\$ 22,128,040
Fund balances (deficit):		
Reserved Fund Balance		
TAG	\$ 464,513	\$ 573,582
Inventory	\$ 247,441	\$ -
Prepaid Expenses	\$ 320,000	\$ 640,000
Unreserved Fund Balance:		
Undesignated, Unreserved Fund Balance	\$ 5,588,042	\$ 3,048,439
Total fund balances	\$ 6,619,996	\$ 4,262,021
Total liabilities and fund balances	\$ 33,038,775	\$ 26,390,061

DAVENPORT COMMUNITY SCHOOL DISTRICT

Comparative Statement of Revenue, Expenditures and Changes in Fund Balance - General
September 30, 2006

REVENUES	Sep-06	Sep-05	Sep-04
Property Taxes	\$ 12,581,379	\$ 11,989,835	\$ 11,456,266
Intergovernmental:			
State Foundation Aid	\$ 16,736,109	\$ 15,860,375	\$ 15,381,078
Phase I and II	\$ 337,500	\$ 353,367	\$ -
Other Governmental	\$ 5,153,316	\$ 4,946,911	\$ 2,957,888
Charges for services	\$ 1,103,252	\$ 837,929	\$ 576,857
Interest	\$ 219,869	\$ 27,637	\$ 7,242
Other	\$ 474,563	\$ 396,187	\$ 345,801
Total Revenues	<u>\$ 36,605,988</u>	<u>\$ 34,412,241</u>	<u>\$ 30,725,132</u>
EXPENDITURES			
Current:			
Contractual salaries	\$ 15,841,513	\$ 15,956,592	\$ 15,215,141
Hourly salaries	\$ 3,309,467	\$ 3,402,633	\$ 3,302,559
Employee benefits	\$ 6,770,971	\$ 6,057,502	\$ 5,670,823
Total salaries & benefits	<u>\$ 25,921,951</u>	<u>\$ 25,416,727</u>	<u>\$ 24,188,523</u>
Purchased services	\$ 2,332,599	\$ 2,244,275	\$ 1,988,871
Supplies	\$ 3,519,647	\$ 3,112,970	\$ 2,732,232
Property	\$ 365,500	\$ 319,743	\$ 305,221
Other	\$ 1,312,946	\$ 1,301,444	\$ 1,256,450
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 33,452,643</u>	<u>\$ 32,395,159</u>	<u>\$ 30,471,297</u>
Revenues over (under) Expenditures	<u>\$ 3,153,345</u>	<u>\$ 2,017,082</u>	<u>\$ 253,835</u>
Other Financing Sources (Uses):			
Operating transfer in	\$ 22,587	\$ 8,563	\$ -
Operating transfer (out)	\$ -	\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$ 3,175,932</u>	<u>\$ 2,025,645</u>	<u>\$ 253,835</u>
Fund Balances (deficit), At Beg. of Year	\$ 3,444,066	\$ 2,236,377	\$ 717,256
Net Residual Equity Transfers		\$ -	\$ -
Fund Balances (deficit), At End of Period	<u>\$ 6,619,998</u>	<u>\$ 4,262,022</u>	<u>\$ 971,091</u>

DAVENPORT COMMUNITY SCHOOL DISTRICT
 Budgeted vs. Actual Revenue and Expenditures
 September 30, 2006

<u>REVENUE</u>	Original Budget	Budget through month	Expected % through month	YTD (Accrual basis)	YTD Actual to YTD Budget	\$ YTD Actual to YTD Budget
Property taxes	\$50,325,517	\$12,581,379	25.00%	\$12,581,379	100.00%	(\$0)
Tuition Received	\$2,100,000	\$525,000	25.00%	\$587,739	111.95%	\$62,739
Earnings on investments	\$260,000	\$26,000	10.00%	\$219,869	845.65%	\$193,869
Other Revenue	\$3,434,774	\$858,694	25.00%	\$990,076	115.30%	\$131,383
State Foundation Aid	\$66,242,971	\$16,560,743	25.00%	\$16,736,109	101.06%	\$175,366
Instructional Support State Aid	\$695,124	\$173,781	25.00%	\$173,781	100.00%	\$0
AEA	\$5,422,638	\$1,355,660	25.00%	\$1,355,660	100.00%	\$1
Other State Sources	\$5,346,582	\$1,336,646	25.00%	\$1,368,286	102.37%	\$31,641
Title I	\$3,182,819	\$891,189	28.00%	\$1,694,968	190.19%	\$803,779
Other Federal Sources	\$4,215,783	\$737,762	17.50%	\$898,120	121.74%	\$160,358
	<u>\$141,226,208</u>	<u>\$35,046,853</u>		<u>\$36,605,987</u>	<u>104.45%</u>	<u>\$1,559,134</u>
 <u>EXPENDITURES</u>						
Salaries & Benefits	\$81,877,893	\$20,469,473	25.00%	\$18,145,585	88.65%	(\$2,323,889)
Utilities	\$2,537,586	\$347,903	13.71%	\$249,007	71.57%	(\$98,896)
Tuition	\$3,120,000	\$780,000	25.00%	\$990,000	126.92%	\$210,000
Textbooks	\$500,000	\$500,000	100.00%	\$446,924	89.38%	(\$53,076)
In-direct	-\$1,800,000	\$0	0.00%	-\$81,250	0.00%	(\$81,250)
Site Based	\$3,325,000	\$831,250	25.00%	\$1,108,954	133.41%	\$277,704
District wide	\$2,025,000	\$506,250	25.00%	\$680,840	134.49%	\$174,590
Transportation	\$3,276,000	\$592,956	18.10%	\$248,648	41.93%	(\$344,308)
AEA	\$5,422,638	\$1,355,660	25.00%	\$1,355,660	100.00%	\$1
Categorical	\$40,942,091	\$7,164,866	17.50%	\$10,308,276	143.87%	\$3,143,410
	<u>\$141,226,208</u>	<u>\$32,548,358</u>		<u>\$33,452,643</u>	<u>102.78%</u>	<u>\$904,286</u>
Revenues Over (Under) Expenditures	\$0	\$2,498,495		\$3,153,344		
Other Financing Sources (Uses)				<u>\$22,587</u>		
Revenues & Other Sources Over (Under) Expenditures & Other Uses				\$3,175,931		
Fund Balance (Deficit), Beg. Of Year				<u>\$3,444,066</u>		
Fund Balance (Deficit), End of Period				<u>\$6,619,999</u>		

Revenues

	<u>Budget</u>	<u>Budget through</u> <u>Month</u>	<u>Year-to-date</u>	<u>YTD Actual to</u> <u>YTD Budget</u>	<u>YTD Actual</u> <u>to Budget</u>
State Foundation Funding	\$23,983,964	\$5,995,991	\$5,995,991	100.00%	\$0
Other Revenue Sources	\$2,604,076	\$651,019	\$651,019	100.00%	\$0
TOTAL	\$26,588,040	\$6,647,010	\$6,647,010	100.00%	\$0

Expenditures

Salaries	\$11,836,479	\$2,959,120	\$2,675,568	90.42%	\$283,552
Benefits	\$6,344,959	\$1,586,240	\$1,310,491	82.62%	(\$275,748)
General Program Expenditures	\$6,121,345	\$1,530,336	\$643,178	42.03%	(\$887,158)
Special Education Support Programs	\$4,556,629	\$1,139,157	\$739,624	64.93%	(\$399,533)
SBRC Administration approval	\$122,984	\$30,746	\$21,131	68.73%	(\$9,615)
TOTAL	\$28,982,396	\$5,659,359	\$4,079,501	72.08%	(\$1,012,754)

Fund Balance (Deficit)

(\$2,394,356)

**Davenport Community School District
September 2006**

Schedule of Grants Receivable

Source	Amount
AEA Success 4 Planning Grant	\$ 162
Alcoa Grant	214
Carl Perkins	7,950
Closing the Achievement Gap Grant	15
IDEA Part B	1,500
Iowa Arts Council	4,700
Jaycees	53
Jurgens Fund	226
Juvenile Court Liaison	58,840
Preschool Grants	106,053
Reading First	16,588
Safe & Drug Free Grant	9,523
Scott Co. Decategorization	885
Scott County Regional Authority (SCRA)	130,430
SECME	3,227
State Assessment Grant	2,713
Title III	16,381
Title V	2,186
Transition Alliance Program	8,684
	<u>\$ 370,330</u>

Schedule of Deferred Revenue

Source	Amount
AEA Early Reading First	\$ 14,354
AEA Success 4 Planning Grant	5,727
Afterschool Association	373
Beginning Teacher Mentor	5,502
Buffalo Elementary-Dollar General Grant	750
Carver Grant	275
Comm Foundation Great River Bend (OOST Program)	3,270
ComServ Iowa Grant	2,915
Constitutional Rights	928
CSR Grants	49,391
E2T2 Grant	43,272
Iowa Arts Council	77
Iowa Conservation Grant	14
Iowa Learning Technology	5,193
Isabel Bloom	7
Kern Foundation-PLTW	30,000
Knights of Columbus	4,333
Lincoln Arts Partners	5,000
Lincoln Charter School Grant	49,921
Local Law Enforcement	717
Medicaid	108,167
National History Day	11,604
NCRTEC Grant	335
PEP Grant	1,898
Quad City Bank & Trust	34
RDA Grants	26,016
Read With Me	14,712
Reading First	256,940
Safe Schools	4,771
State Evaluator Training	6,976
SWAT-DNR Grant	12,731
TAGLIT	3,595
Title II	71,375
Title V	26,809
Wells Fargo (Harrison St)	277
Yellow School Bus Grant	120
	<u>\$ 768,379</u>

DAVENPORT COMMUNITY SCHOOL DISTRICT
Comparative Statement of Revenues and Expenses - Self Insurance Fund
September 30, 2006

	September 2006	September 2005	September 2004
REVENUES			
Medical & Prescription	\$4,013,388	\$3,664,015	\$3,208,128
Dental	249,844	248,597	235,176
Vision	75,516	68,354	73,793
Cobra	357,616	279,451	220,329
Refunds of Prior Year Exp. & Refunds to Individuals	(93)	(718)	(162)
Total Revenues	<u>4,696,270</u>	<u>4,259,700</u>	<u>3,737,264</u>
EXPENSES			
Medical & Prescription Claims	\$3,907,255	\$3,464,419	\$3,155,614
Dental Claims	295,481	346,114	294,847
Vision Claims	<u>72,742</u>	<u>38,081</u>	<u>71,611</u>
Total Claims	4,275,479	3,848,613	3,522,072
Wellmark Administration			
HCH - Claims and Network Administration	68,235	68,337	64,670
Encompass - Network Access	14,556	22,384	34,259
Hines & Assoc. - Precertification & Utilization Review	10,386	11,162	0
RMTS Assoc. - Reinsurance	88,140	83,602	72,110
Drug Card - Prescription Administration	10,517	10,670	10,373
Section 125	<u>1,632</u>	<u>4,888</u>	<u>(138)</u>
Total Administration/Other	193,465	201,044	181,274
Total Expenses	<u>4,468,944</u>	<u>4,049,658</u>	<u>3,703,346</u>
NET INCOME (LOSS)	227,326	210,042	33,918
BALANCE AT BEGINNING OF YEAR	<u>2,057,823</u>	<u>1,085,937</u>	<u>1,352,548</u>
BALANCE AT END OF PERIOD	<u><u>\$2,285,149</u></u>	<u><u>\$1,295,979</u></u>	<u><u>\$1,386,466</u></u>
IBNR Reserve	\$ 2,255,000	\$ 2,121,000	\$ 1,765,000
Unreserved	<u>\$ 30,149</u>	<u>\$ (825,021)</u>	<u>\$ (378,534)</u>
	<u><u>\$ 2,285,149</u></u>	<u><u>\$ 1,295,979</u></u>	<u><u>\$ 1,386,466</u></u>