

DAVENPORT COMMUNITY SCHOOL DISTRICT

Comparative Statement of Revenue, Expenditures and Changes in Fund Balance - General Fund
September 30, 2009

REVENUES	Sep-09	Sep-08	Sep-07
Property Taxes	\$ 14,111,467	\$ 13,422,788	\$ 12,885,588
Intergovernmental:			
State Foundation Aid	\$ 15,851,500	\$ 17,885,221	\$ 17,430,310
Other Governmental	\$ 6,905,742	\$ 7,313,694	\$ 4,729,318
Charges for services	\$ 1,622,323	\$ 1,083,637	\$ 1,057,231
Interest	\$ -	\$ 264,419	\$ 365,955
Other	\$ 402,704	\$ 483,128	\$ 450,100
Total Revenues	<u>\$ 38,893,735</u>	<u>\$ 40,452,888</u>	<u>\$ 36,918,501</u>
EXPENDITURES			
Current:			
Contractual salaries	\$ 17,534,749	\$ 16,844,016	\$ 15,852,710
Hourly salaries	\$ 3,576,118	\$ 3,970,377	\$ 3,568,212
Employee benefits	\$ 8,575,213	\$ 7,499,208	\$ 6,948,236
Total salaries & benefits	<u>\$ 29,686,080</u>	<u>\$ 28,313,601</u>	<u>\$ 26,369,158</u>
Purchased services	\$ 3,586,743	\$ 2,836,030	\$ 2,939,749
Supplies	\$ 3,333,541	\$ 3,271,051	\$ 3,304,994
Property	\$ 108,680	\$ 221,085	\$ 376,456
Other	\$ 1,623,914	\$ 1,420,154	\$ 1,416,432
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 38,338,959</u>	<u>\$ 36,061,921</u>	<u>\$ 34,406,789</u>
Revenues over (under) Expenditures	<u>\$ 554,777</u>	<u>\$ 4,390,967</u>	<u>\$ 2,511,712</u>
Other Financing Sources (Uses):			
Operating transfer in	\$ 4,509	\$ 8,095	\$ 24,494
Operating transfer (out)	\$ -	\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$ 559,286</u>	<u>\$ 4,399,062</u>	<u>\$ 2,536,207</u>
Fund Balances (deficit), At Beg. of Year	<u>\$ 13,315,133</u>	<u>\$ 10,241,035</u>	<u>\$ 7,972,941</u>
Net Residual Equity Transfers	\$ -	\$ -	\$ -
Fund Balances (deficit), At End of Period	<u><u>\$ 13,874,419</u></u>	<u><u>\$ 14,640,097</u></u>	<u><u>\$ 10,509,147</u></u>

DAVENPORT COMMUNITY SCHOOL DISTRICT
 Budgeted vs. Actual Revenue and Expenditures
 September 30, 2009

	Original Budget	Budget through month	Expected % through month	YTD (Accrual basis)	YTD Actual to YTD Budget	\$ YTD Actual to YTD Budget	
<u>REVENUE</u>							
Property taxes	\$ 56,445,867	\$ 14,111,467	25.00%	\$ 14,111,467	100.00%	\$0	25.00%
Tuition Received	\$ 3,640,000	\$ 910,000	25.00%	\$ 1,113,631	122.38%	\$203,631	30.59%
Earnings on investments	\$ 450,000	\$ 112,500	25.00%	\$ (22)	-0.02%	(\$112,522)	0.00%
Other Revenue	\$ 3,250,000	\$ 812,500	25.00%	\$ 911,418	112.17%	\$98,918	28.04%
State Foundation Aid	\$ 83,911,169	\$ 20,977,792	25.00%	\$ 15,851,500	75.56%	(\$5,126,292)	18.89%
Instructional Support State Aid	\$ 619,471	\$ 154,868	25.00%	\$ 131,610	84.98%	(\$23,258)	21.25%
AEA	\$ 6,640,066	\$ 1,660,017	25.00%	\$ 1,660,017	100.00%	\$1	25.00%
Other State Sources	\$ 3,600,000	\$ 900,000	25.00%	\$ 3,456,774	384.09%	\$2,556,774	96.02%
Title I	\$ 4,800,000	\$ 1,344,000	28.00%	\$ 1,011,334	75.25%	(\$332,666)	21.07%
Other Federal Sources	\$ 4,485,000	\$ 1,121,250	25.00%	\$ 646,007	57.61%	(\$475,243)	14.40%
	\$ 167,841,573	\$ 42,104,393		\$ 38,893,735	92.37%	(\$3,210,658)	
<u>EXPENDITURES</u>							
Salaries & Benefits	\$ 86,614,583	\$ 21,653,646	25.00%	\$ 24,294,311	112.20%	\$2,640,665	28.05%
Utilities	\$ 2,823,419	\$ 387,091	13.71%	\$ 430,410	111.19%	\$43,319	15.24%
Tuition	\$ 5,000,690	\$ 1,250,173	25.00%	\$ -	0.00%	(\$1,250,173)	0.00%
Textbooks	\$ 700,000	\$ 700,000	100.00%	\$ 522,820	74.69%	(\$177,180)	74.69%
Site Based	\$ 3,400,000	\$ 850,000	25.00%	\$ 976,583	114.89%	\$126,583	28.72%
District wide	\$ 3,402,933	\$ 850,733	25.00%	\$ 1,395,690	164.06%	\$544,957	41.01%
Transportation	\$ 4,190,555	\$ 758,490	18.10%	\$ 1,296,282	170.90%	\$537,792	30.93%
AEA	\$ 6,640,066	\$ 1,660,017	25.00%	\$ 1,660,017	100.00%	\$1	25.00%
Categorical	\$ 51,846,321	\$ 12,961,580	25.00%	\$ 7,762,846	59.89%	(\$5,198,734)	14.97%
	\$ 164,618,567	\$ 41,071,729		\$ 38,338,959	93.35%	(\$2,732,770)	
Revenues Over (Under) Expenditures	\$ 3,223,006	\$ 1,032,664		\$ 554,776			
Other Financing Sources (Uses)				\$ 4,509			
Revenues & Other Sources Over (Under) Expenditures & Other Uses				\$ 559,285			
Fund Balance (Deficit), Beg. Of Year				\$ 13,315,133			
Fund Balance (Deficit), End of Period				\$ 13,874,419			

DAVENPORT COMMUNITY SCHOOL DISTRICT
Comparative Statement of Revenues and Expenses - Self Insurance Fund
September 30, 2009

	September 2009 Plan Year to Date (beginning 4/1/09)	September 2008 Plan Year to Date (beginning 4/1/08)	September 2007 Plan Year to Date (beginning 4/1/07)
REVENUES			
Medical & Prescription	\$10,547,361	\$9,432,643	\$8,881,282
Dental	\$565,227	482,329	530,852
Vision	\$163,823	153,868	155,502
Cobra	\$697,074	661,453	659,940
Refunds of Prior Year Exp. & Refunds to Individuals	\$0	(540)	(3,521)
Total Revenues	<u>11,973,484</u>	<u>10,729,753</u>	<u>10,224,055</u>
EXPENSES			
Medical & Prescription Claims	\$8,048,052	\$8,507,524	\$9,346,219
Dental Claims	564,117	592,608	481,963
Vision Claims	165,316	168,833	138,864
Total Claims	<u>8,777,485</u>	<u>9,268,965</u>	<u>9,967,045</u>
Wellmark Administration	15,223	15,059	-
HCH - Claims and Network Administration	128,705	155,401	142,017
First Administrators	215,283	-	-
Encompass - Network Access	-	21,835	21,544
Hines & Assoc. - Precertification & Utilization Review	700	10,150	17,182
MCM-Reinsurance - Precertification & Utilization Review	29,973	15,838	-
Drug Card - Prescription Administration	10,090	9,612	10,017
Multiplan Inc.	27,412	26,296	-
Insurance Strat.	925	-	-
Benescript	9,590	-	-
Section 125	(1,380)	26,592	1,788
Actuarial Services	-	-	-
Reinsurance Carrier Expenses:			
RMTS Assoc. - Reinsurance	-	-	15
M-D Underwriting	162,335	221,874	137,079
Total Administration/Other	<u>598,856</u>	<u>502,658</u>	<u>329,642</u>
Total Expenses	<u>9,376,341</u>	<u>9,771,622</u>	<u>10,296,688</u>
NET INCOME (LOSS)	2,597,143	958,131	(72,634)
BALANCE AT BEGINNING OF PLAN YEAR	<u>4,754,538</u>	<u>3,096,293</u>	<u>2,864,322</u>
BALANCE AT END OF PERIOD	<u><u>\$7,351,681</u></u>	<u><u>\$4,054,424</u></u>	<u><u>\$2,791,688</u></u>
IBNR Reserve	\$ 2,979,414	\$ 2,850,173	\$ 2,490,000
Unreserved	\$ 4,372,267	\$ 1,204,251	\$ 301,688
Due From General Fund	\$ -	\$ -	\$ -
	<u><u>\$ 7,351,681</u></u>	<u><u>\$ 4,054,424</u></u>	<u><u>\$ 2,791,688</u></u>

*** NOTE ***

Beginning balances are reflective of the 3/31 ending balance and do not reflect audited 6/30 year end balances. The beginning balance is the plan year beginning balance, not fiscal year beginning balance.

DAVENPORT COMMUNITY SCHOOL DISTRICT
Food Service Analysis
for the period ending September 30, 2009
(UNAUDITED)

Revenues	September-2009	September-2008	September-2007
Meal & a la Carte	\$ 451,893	\$ -	\$ 469,156
Catering Revenue	12,965	-	\$ 5,806
State & Federal Supplements	315,388	-	\$ 216,674
Summer Food Program	54,966	-	\$ 39,554
Fruit & Veggie/Team Nutrition Grants	2,526	-	\$ -
Commodities Revenue	-	-	\$ -
Interest	-	-	\$ -
Donations	-	-	\$ -
Total Revenues	<u>\$ 837,738</u>	<u>\$ -</u>	<u>\$ 731,189</u>
Expenses			
Salaries	\$ 396,119	\$ -	\$ 415,951
Benefits	199,063	-	\$ 199,215
Registration & Travel	3,397	-	\$ 1,837
Repairs & Maintenance	8,380	-	\$ 13,091
Purchased & Contracted Services	32,632	-	\$ 29,366
Bank Card Services	3,555	-	\$ 2,274
Supplies:			
General	62,984	-	\$ 37,421
Office	3,241	-	\$ 4,788
Food	336,178	-	\$ 156,476
Small Equipment & Parts	4,952	-	\$ -
Resale Inventory Consumed	-	-	\$ -
Furniture, Fixtures & Equipment	-	-	\$ 39,059
Utilities	47,719	-	\$ 2,951
Worker Comp	30,243	-	\$ -
Depreciation Expense	45,500	-	\$ -
Total Expenses	<u>\$ 1,173,962</u>	<u>\$ -</u>	<u>\$ 902,429</u>
Revenues over (under) Expenditures	<u>\$ (336,224)</u>	<u>\$ -</u>	<u>\$ (171,240)</u>
Fund Balance (deficit), At Beg. of Year	<u>\$ 1,139,642</u>	<u>\$ 531,270</u>	<u>\$ 557,332</u>
Fund Balance (deficit), At End of Period	<u>\$ 803,418</u>	<u>\$ 531,270</u>	<u>\$ 386,092</u>

***NOTE: Utilities, Worker Comp and Depreciation expenses are based on a monthly accrual of anticipated year-end charges. Actual expenses will be charged at the end of the year. This is only an estimate as charges are not known until after June 30.