

Name of School:

Name of Course: Applied Economics

### Instructor Information

Name:  
E-mail address:  
School phone number:  
Web page address:  
Best times to be reached:

Revised August 2006

### Course Description

This is a Junior Achievement course which emphasizes practical elements of microeconomics and includes a business consultant who brings real life situations to blend with textbook theory.

### District Standards and Power Benchmarks

Students will:  
Explain how economic systems decide what to produce, how to produce it and who gets it once it is produced.  
Explain the relationship of price to supply and demand.  
Explain the concept of scarcity and its role in economics  
Identify and explain different economic systems (traditional, market, command).  
Understand the principles of saving, borrowing, credit, investments and retirement.

### Course Information

- (A) One-term course offered during the 11<sup>th</sup> or 12<sup>th</sup> grades
- (B) This is an elective course that meets the requirement for Group III - Behavioral Science
- (C) One-term passed earns .5 units (credit)
- (D) No prerequisites

## Course Outline/Calendar

- A) Units to be covered weekly:
- Week 1: What is Economics
  - Week 2: Free Enterprise in the United States
  - Week 3: Demand and Supply
  - Week 4: Consumers, Savers, and Investors
  - Week 5: The Business of Free Enterprise
  - Week 6: Financing a Business
  - Week 7: Production and productivity
  - Week 8: Government and the U.S. Economy
  - Week 9: Money and Financial Institutions

## Text/Other Required Materials/Resources

- (A) Materials supplied by teacher:
- (1) Text and Study Guide- JA Economics - can be checked out
  - (2) Supplemental materials
- (B) Other materials needed provided by student:
- (1) Notebook and folder
  - (2) Pen or pencil
  - (3) Materials fee/additional costs:
    - (a) Computer printing in IMC – Possible charge of 10 cents per copy

## Instructional Procedures & Support

- A) Methods for delivery of instruction:
- (1) Lecture, cooperative learning groups, hands-on/computer lab work, and individual work
- (B) Teaching strategies:
- (1) Note taking, reciprocal teaching, graphic organizers, and compare/contrast
  - (2) Reading and thinking strategies
- (C) Academic expectations of students:
- (1) Follow the district attendance policy regarding missing school
  - (2) Come to class prepared everyday
- (D) Homework expectations of students:
- (1) Complete all assigned in-class and out-of-class work neatly and organized
- (E) Opportunities for make-up and enrichment opportunities:
- (1) Students will need to inquire with the teacher about any missed notes and assignments
  - (2) Extra credit at teacher discretion
- (F) Deadlines for acceptance of student work:
- (1) 72 hours after an absence to get ANY missed work turned in to the teacher
- (G) Opportunities for students who need additional support:
- (1) All students will have the opportunity for extra help before or after school

## Classroom Management Procedures

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## **Assessment Plan**

### **(A) Progress reports:**

- (1) Midterm and end-of-term grades
- (2) Other reports/parent contacts at teacher discretion

### **(B) Multiple methods of assessment:**

- (1) Daily assignments, grading of worksheets, quizzes, exams, and movie reviews
- (2) Read-alouds, PWIM, and Think-alouds

## **Grading System**

### **A) Grading procedures:**

- (1) Students will be evaluated on the following criteria during the term:
  - (a) Class participation: 10% of grade
  - (b) Classwork/homework: 40% of grade
  - (c) Quizzes, exams, and projects: 50% of grade

### **B) Grading scale:**

90-100	A
80-89	B
70-79	C
60-69	D
0-59	F